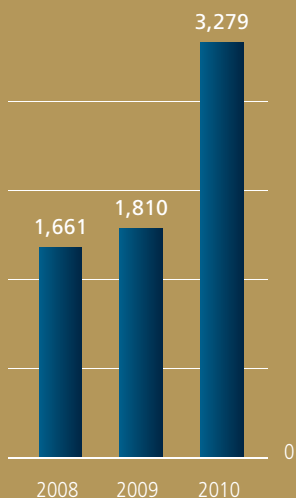


Barrick's strategy is focused on maximizing shareholder value by building gold and copper reserves through exploration, investing in high return development projects, realizing the potential of existing mines, pursuing disciplined acquisitions and strengthening our social and environmental performance.

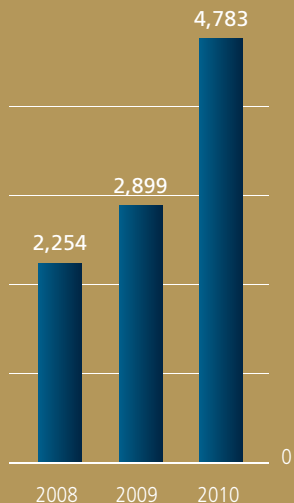
# Financial Highlights

Record adjusted net income in 2010



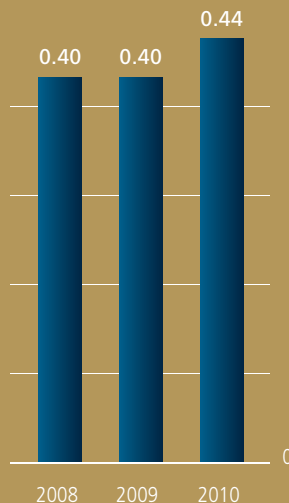
**ADJUSTED NET INCOME<sup>1</sup>**  
(US dollars millions)

Record adjusted operating cash flow in 2010



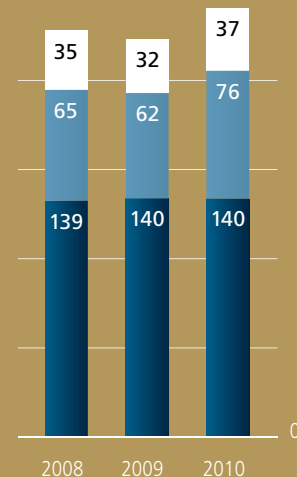
**ADJUSTED OPERATING CASH FLOW<sup>1</sup>**  
(US dollars millions)

Increased dividends by 20% in 2010<sup>2</sup>



**DIVIDENDS PAID**  
(US dollars per share)

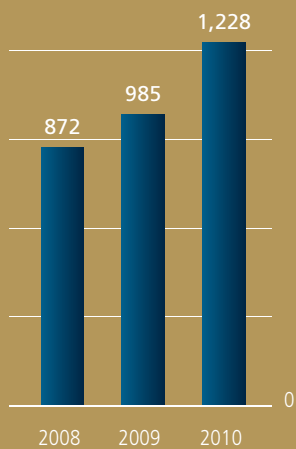
Replaced reserves, grew resources in 2010



**RESERVES AND RESOURCES<sup>3</sup>**  
(Ounces millions)

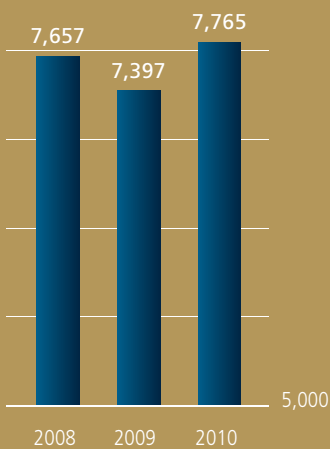
- Inferred Resources
- M&I Resources
- P&P Reserves

Record realized price in 2010



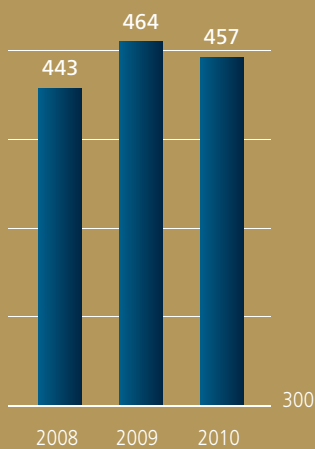
**REALIZED GOLD PRICES<sup>1</sup>**  
(US dollars per ounce)

Grew production in 2010



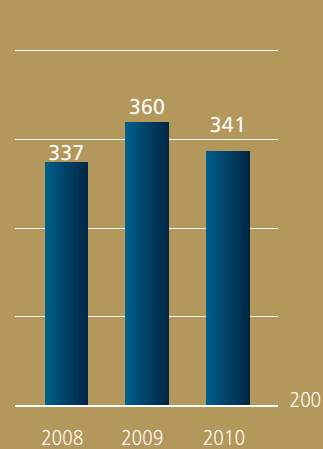
**GOLD PRODUCTION**  
(000s of ounces)

Lower total cash costs in 2010



**TOTAL CASH COSTS<sup>1</sup>**  
(US dollars per ounce)

Lower net cash costs in 2010



**NET CASH COSTS<sup>1</sup>**  
(US dollars per ounce)

Barrick delivered a strong operating performance in 2010 with higher gold production and lower total cash costs, and achieved record financial results as the gold price reached new highs.

(in millions of US dollars, except per share data)

(US GAAP basis)

	<b>2010</b>	2009	2008
Sales	<b>\$ 10,924</b>	\$ 8,136	\$ 7,613
Net income (loss)	<b>3,274</b>	(4,274)	785
per share	<b>3.32</b>	(4.73)	0.90
Adjusted net income <sup>1</sup>	<b>3,279</b>	1,810	1,661
per share	<b>3.32</b>	2.00	1.90
Operating cash flow	<b>4,127</b>	(2,322)	2,254
Adjusted operating cash flow <sup>1</sup>	<b>4,783</b>	2,899	2,254
Cash and equivalents	<b>3,968</b>	2,564	1,437
Dividends paid per share <sup>2</sup>	<b>0.44</b>	0.40	0.40

### Operating Highlights

Gold production (000s oz)	<b>7,765</b>	7,397	7,657
Average realized gold price per ounce <sup>1</sup>	<b>\$ 1,228</b>	\$ 985	\$ 872
Total cash costs per ounce <sup>1</sup>	<b>\$ 457</b>	\$ 464	\$ 443
Net cash costs per ounce <sup>1</sup>	<b>\$ 341</b>	\$ 360	\$ 337
Copper production (M lbs)	<b>368</b>	393	370
Average realized copper price per pound <sup>1</sup>	<b>\$ 3.41</b>	\$ 3.16	\$ 3.39
Total cash costs per pound <sup>1</sup>	<b>\$ 1.11</b>	\$ 1.17	\$ 1.19

1. Non-GAAP financial measure – see pages 78–85 of the 2010 Financial Report.

2. In July 2010, Barrick increased its dividend by 20% to \$0.12 per share on a quarterly basis; based on converting the previous semi-annual dividend of \$0.20 per share to a quarterly equivalent.

3. See page 22 of the 2010 Annual Report for additional information on Barrick's reserves and resources.