

# Mineral Reserves and Mineral Resources

The tables on the next seven pages set forth Barrick's interest in the total proven and probable gold and copper reserves and in the total measured and indicated gold, copper and nickel resources and certain related information at each property. For further details of proven and probable mineral reserves and measured, indicated and inferred mineral resources by category, metal and property, see pages 166 to 170.

The Company has carefully prepared and verified the mineral reserve and mineral resource figures and believes that its method of estimating mineral reserves has been verified by mining experience. These figures are estimates, however, and no assurance can be given that the indicated quantities of metal will be produced. Metal price fluctuations may render mineral reserves containing relatively lower grades of mineralization uneconomic. Moreover, short-term operating factors relating to the mineral reserves, such as the need for orderly development of ore bodies or the processing of new or different ore grades, could affect the Company's profitability in any particular accounting period.

## Definitions

A *mineral resource* is a concentration or occurrence of diamonds, natural solid inorganic material, or natural solid fossilized organic material including base and precious metals, coal, and industrial minerals in or on the Earth's crust in such form and quantity and of such a grade or quality that it has reasonable prospects for economic extraction. The location, quantity, grade, geological characteristics and continuity of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge. Mineral resources are sub-divided, in order of increasing geological confidence, into inferred, indicated and measured categories.

An *inferred mineral resource* is that part of a mineral resource for which quantity and grade or quality can be estimated on the basis of geological evidence and limited sampling and reasonably assumed, but not verified, geological and grade continuity. The estimate is based on limited information and sampling gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes.

An *indicated mineral resource* is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics, can be estimated with a level of confidence sufficient to allow the appropriate application of technical and economic parameters, to support mine planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough for geological and grade continuity to be reasonably assumed.

A *measured mineral resource* is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are so well established that they can be estimated with confidence sufficient to allow the appropriate application of technical

and economic parameters, to support production planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough to confirm both geological and grade continuity.

Mineral resources, which are not mineral reserves, do not have demonstrated economic viability.

A *mineral reserve* is the economically mineable part of a measured or indicated mineral resource demonstrated by at least a preliminary feasibility study. This study must include adequate information on mining, processing, metallurgical, economic and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified.

A mineral reserve includes diluting materials and allowances for losses that may occur when the material is mined. Mineral reserves are sub-divided in order of increasing confidence into probable mineral reserves and proven mineral reserves. A *probable mineral reserve* is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource demonstrated by at least a preliminary feasibility study. This study must include adequate information on mining, processing, metallurgical, economic and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified.

A *proven mineral reserve* is the economically mineable part of a measured mineral resource demonstrated by at least a preliminary feasibility study. This study must include adequate information on mining, processing, metallurgical, economic and other relevant factors that demonstrate, at the time of reporting, that economic extraction is justified.

## Summary Gold Mineral Reserves and Mineral Resources<sup>1,2</sup>

For the years ended December 31

		2010			2009		
Based on attributable ounces		Tons (000s)	Grade (oz/ton)	Ounces (000s)	Tons (000s)	Grade (oz/ton)	Ounces (000s)
<b>North America</b>							
Goldstrike Open Pit	(proven and probable)	95,865	0.101	9,656	82,902	0.112	9,296
	(mineral resource)	4,694	0.037	173	16,687	0.052	870
Goldstrike Underground	(proven and probable)	10,872	0.272	2,958	8,998	0.318	2,860
	(mineral resource)	6,771	0.298	2,020	4,436	0.334	1,483
Goldstrike Property Total	(proven and probable)	106,737	0.118	12,614	91,900	0.132	12,156
	(mineral resource)	11,465	0.191	2,193	21,123	0.111	2,353
Pueblo Viejo (60.00%)	(proven and probable)	168,417	0.084	14,195	166,638	0.085	14,244
	(mineral resource)	96,807	0.059	5,675	70,834	0.061	4,287
Cortez	(proven and probable)	317,081	0.046	14,494	243,669	0.058	14,100
	(mineral resource)	60,463	0.071	4,320	46,622	0.074	3,467
Bald Mountain	(proven and probable)	246,711	0.019	4,748	227,346	0.020	4,489
	(mineral resource)	151,944	0.011	1,680	99,338	0.012	1,178
Turquoise Ridge (75.00%)	(proven and probable)	9,254	0.456	4,224	8,030	0.507	4,072
	(mineral resource)	64,219	0.131	8,415	1,730	0.431	745
Round Mountain (50.00%)	(proven and probable)	73,017	0.018	1,319	78,807	0.019	1,466
	(mineral resource)	50,865	0.022	1,107	43,912	0.021	939
South Arturo (60.00%)	(proven and probable)	27,358	0.051	1,391	26,314	0.051	1,350
	(mineral resource)	16,041	0.043	692	3,377	0.048	162
Ruby Hill	(proven and probable)	17,182	0.065	1,122	13,933	0.050	702
	(mineral resource)	61,530	0.023	1,390	8,960	0.057	514
Hemlo	(proven and probable)	18,388	0.074	1,362	17,500	0.076	1,325
	(mineral resource)	4,184	0.071	299	2,545	0.070	179
Marigold Mine (33.33%)	(proven and probable)	47,843	0.016	775	49,997	0.016	807
	(mineral resource)	26,842	0.014	387	14,064	0.016	218
Golden Sunlight	(proven and probable)	9,649	0.056	539	8,239	0.062	508
	(mineral resource)	1,231	0.047	58	282	0.067	19
Donlin Creek (50.00%)	(proven and probable)	–	–	–	–	–	–
	(mineral resource)	322,485	0.060	19,357	270,022	0.068	18,449
<b>South America</b>							
Cerro Casale (75.00%) <sup>3</sup>	(proven and probable)	1,002,722	0.017	17,377	668,481	0.017	11,585
	(mineral resource)	199,842	0.012	2,376	119,855	0.011	1,365
Pascua-Lama	(proven and probable)	423,931	0.042	17,845	423,858	0.042	17,839
	(mineral resource)	231,590	0.027	6,260	153,371	0.031	4,821
Veladero	(proven and probable)	483,181	0.023	11,291	503,787	0.024	12,008
	(mineral resource)	51,130	0.012	600	65,253	0.014	884
Lagunas Norte	(proven and probable)	210,104	0.031	6,618	234,423	0.032	7,501
	(mineral resource)	40,529	0.019	756	39,419	0.017	678
Pierina	(proven and probable)	59,947	0.013	791	43,595	0.015	648
	(mineral resource)	18,288	0.015	273	6,366	0.017	108

1. Resources which are not reserves do not have demonstrated economic viability.

2. See accompanying footnote #1.

3. See accompanying footnote #2.

## Summary Gold Mineral Reserves and Mineral Resources<sup>1,2</sup>

For the years ended December 31

		2010			2009		
		Tons (000s)	Grade (oz/ton)	Ounces (000s)	Tons (000s)	Grade (oz/ton)	Ounces (000s)
Based on attributable ounces							
<b>Australia Pacific</b>							
Porgera (95.00%)	(proven and probable)	83,611	0.089	7,432	77,534	0.099	7,683
	(mineral resource)	19,535	0.074	1,449	23,960	0.067	1,602
Kalgoorlie (50.00%)	(proven and probable)	70,860	0.053	3,780	75,080	0.056	4,205
	(mineral resource)	46,907	0.025	1,152	6,479	0.056	362
Cowal	(proven and probable)	71,050	0.035	2,478	76,928	0.035	2,697
	(mineral resource)	47,349	0.032	1,503	25,705	0.034	881
Plutonic	(proven and probable)	2,078	0.202	420	4,225	0.182	771
	(mineral resource)	3,130	0.262	820	10,257	0.195	1,995
Kanowna Belle	(proven and probable)	6,813	0.159	1,086	7,337	0.168	1,233
	(mineral resource)	7,201	0.125	901	5,649	0.141	798
Darlot	(proven and probable)	3,241	0.124	403	3,305	0.134	444
	(mineral resource)	1,676	0.153	256	2,856	0.126	359
Granny Smith	(proven and probable)	4,018	0.154	617	3,024	0.169	510
	(mineral resource)	3,419	0.175	599	1,505	0.150	226
Lawlers	(proven and probable)	2,124	0.166	352	3,108	0.156	486
	(mineral resource)	1,118	0.249	278	1,883	0.204	384
Osborne	(proven and probable)	–	–	–	813	0.023	19
	(mineral resource)	–	–	–	4,379	0.026	115
Reko Diq (37.50%)	(proven and probable)	–	–	–	–	–	–
	(mineral resource)	1,232,986	0.008	9,506	1,232,986	0.008	9,506
<b>Africa<sup>3</sup></b>							
Bulyanhulu (73.90%)	(proven and probable)	23,903	0.341	8,147	27,630	0.374	10,320
	(mineral resource)	9,011	0.236	2,128	11,350	0.316	3,585
North Mara (73.90%)	(proven and probable)	22,502	0.093	2,096	31,905	0.092	2,949
	(mineral resource)	15,183	0.089	1,355	8,810	0.098	861
Buzwagi (73.90%)	(proven and probable)	45,277	0.047	2,137	72,611	0.047	3,401
	(mineral resource)	14,727	0.028	417	20,573	0.034	692
Tulawaka (51.73%)	(proven and probable)	261	0.188	49	406	0.229	93
	(mineral resource)	422	0.159	67	192	0.167	32
<b>Other</b>							
	(proven and probable)	210	0.400	84	325	0.431	140
	(mineral resource)	163	0.307	50	65	0.369	24
<b>Total</b>							
	(proven and probable)	3,557,470	0.039	139,786	3,190,748	0.044	139,751
	(mineral resource)	2,812,282	0.027	76,319	2,323,722	0.027	61,788

1. Resources which are not reserves do not have demonstrated economic viability.

2. See accompanying footnote #1.

3. See accompanying footnote #3.

## Gold Mineral Reserves<sup>1</sup>

As at December 31, 2010	Proven			Probable			Total		
	Tons (000s)	Grade (oz/ton)	Contained	Tons (000s)	Grade (oz/ton)	Contained	Tons (000s)	Grade (oz/ton)	Contained
			ounces (000s)			ounces (000s)			ounces (000s)
Based on attributable ounces									
<b>North America</b>									
Goldstrike Open Pit	60,555	0.097	5,874	35,310	0.107	3,782	95,865	0.101	9,656
Goldstrike Underground	4,543	0.346	1,571	6,329	0.219	1,387	10,872	0.272	2,958
Goldstrike Property Total	65,098	0.114	7,445	41,639	0.124	5,169	106,737	0.118	12,614
Pueblo Viejo (60.00%)	8,864	0.097	857	159,553	0.084	13,338	168,417	0.084	14,195
Cortez	38,350	0.081	3,104	278,731	0.041	11,390	317,081	0.046	14,494
Bald Mountain	76,886	0.021	1,604	169,825	0.019	3,144	246,711	0.019	4,748
Turquoise Ridge (75.00%)	4,182	0.458	1,914	5,072	0.455	2,310	9,254	0.456	4,224
Round Mountain (50.00%)	26,909	0.021	563	46,108	0.016	756	73,017	0.018	1,319
South Arturo (60.00%)	–	–	–	27,358	0.051	1,391	27,358	0.051	1,391
Ruby Hill	1,273	0.082	104	15,909	0.064	1,018	17,182	0.065	1,122
Hemlo	5,397	0.107	580	12,991	0.060	782	18,388	0.074	1,362
Marigold Mine (33.33%)	9,348	0.019	175	38,495	0.016	600	47,843	0.016	775
Golden Sunlight	2,355	0.065	154	7,294	0.053	385	9,649	0.056	539
<b>South America</b>									
Cerro Casale (75.00%) <sup>2</sup>	191,429	0.019	3,575	811,293	0.017	13,802	1,002,722	0.017	17,377
Pascua-Lama	43,395	0.050	2,160	380,536	0.041	15,685	423,931	0.042	17,845
Veladero	27,785	0.031	875	455,396	0.023	10,416	483,181	0.023	11,291
Lagunas Norte	16,498	0.038	635	193,606	0.031	5,983	210,104	0.031	6,618
Pierina	37,163	0.014	533	22,784	0.011	258	59,947	0.013	791
<b>Australia Pacific</b>									
Porgera (95.00%)	46,963	0.086	4,047	36,648	0.092	3,385	83,611	0.089	7,432
Kalgoorlie (50.00%)	30,173	0.046	1,387	40,687	0.059	2,393	70,860	0.053	3,780
Cowal	13,851	0.024	339	57,199	0.037	2,139	71,050	0.035	2,478
Plutonic	110	0.227	25	1,968	0.201	395	2,078	0.202	420
Kanowna Belle	3,630	0.176	640	3,183	0.140	446	6,813	0.159	1,086
Darlot	1,860	0.112	209	1,381	0.140	194	3,241	0.124	403
Granny Smith	805	0.160	129	3,213	0.152	488	4,018	0.154	617
Lawlers	387	0.163	63	1,737	0.166	289	2,124	0.166	352
Henty	–	–	–	–	–	–	–	–	–
<b>Africa<sup>3</sup></b>									
Bulyanhulu (73.90%)	976	0.322	314	22,927	0.342	7,833	23,903	0.341	8,147
North Mara (73.90%)	6,949	0.076	531	15,553	0.101	1,565	22,502	0.093	2,096
Buzwagi (73.90%)	3,425	0.033	112	41,852	0.048	2,025	45,277	0.047	2,137
Tulawaka (51.73%)	163	0.123	20	98	0.296	29	261	0.188	49
<b>Other</b>	147	0.395	58	63	0.413	26	210	0.400	84
<b>Total</b>	<b>664,371</b>	<b>0.048</b>	<b>32,152</b>	<b>2,893,099</b>	<b>0.037</b>	<b>107,634</b>	<b>3,557,470</b>	<b>0.039</b>	<b>139,786</b>

## Copper Mineral Reserves<sup>1</sup>

As at December 31, 2010	Proven			Probable			Total		
	Tons (000s)	Grade (%)	Contained	Tons (000s)	Grade (%)	Contained	Tons (000s)	Grade (%)	Contained
			lbs (millions)			lbs (millions)			lbs (millions)
Based on attributable pounds									
Zaldívar	403,813	0.544	4,394	209,024	0.507	2,120	612,837	0.531	6,514
<b>Total</b>	<b>403,813</b>	<b>0.544</b>	<b>4,394</b>	<b>209,024</b>	<b>0.507</b>	<b>2,120</b>	<b>612,837</b>	<b>0.531</b>	<b>6,514</b>

1. See accompanying footnote #1.

2. See accompanying footnote #2.

3. See accompanying footnote #3.

## Gold Mineral Resources<sup>1,2</sup>

As at December 31, 2010	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)
Based on attributable ounces										
<b>North America</b>										
Goldstrike Open Pit	793	0.037	29	3,901	0.037	144	173	1,344	0.065	87
Goldstrike Underground	1,613	0.347	560	5,158	0.283	1,460	2,020	3,047	0.298	908
Goldstrike Property Total	2,406	0.245	589	9,059	0.177	1,604	2,193	4,391	0.227	995
Pueblo Viejo (60.00%)	2,692	0.059	160	94,115	0.059	5,515	5,675	5,191	0.064	332
Cortez	3,844	0.055	210	56,619	0.073	4,110	4,320	50,337	0.103	5,174
Bald Mountain	43,133	0.012	514	108,811	0.011	1,166	1,680	60,636	0.011	686
Turquoise Ridge (75.00%)	2,847	0.234	666	61,372	0.126	7,749	8,415	32,570	0.160	5,200
Round Mountain (50.00%)	12,990	0.028	366	37,875	0.020	741	1,107	24,870	0.018	441
South Arturo (60.00%)	–	–	–	16,041	0.043	692	692	6,974	0.018	126
Ruby Hill	705	0.026	18	60,825	0.023	1,372	1,390	12,885	0.024	307
Hemlo	1,601	0.117	187	2,583	0.043	112	299	1,362	0.156	212
Marigold Mine (33.33%)	1,351	0.016	22	25,491	0.014	365	387	15,546	0.014	217
Golden Sunlight	306	0.056	17	925	0.044	41	58	2,494	0.035	87
Donlin Creek (50.00%)	4,692	0.067	316	317,793	0.060	19,041	19,357	43,499	0.069	2,995
<b>South America</b>										
Cerro Casale (75.00%) <sup>3</sup>	14,643	0.011	164	185,199	0.012	2,212	2,376	384,355	0.011	4,350
Pascua-Lama	19,956	0.033	666	211,634	0.026	5,594	6,260	32,290	0.036	1,178
Veladero	4,053	0.010	42	47,077	0.012	558	600	75,183	0.008	581
Lagunas Norte	1,185	0.020	24	39,344	0.019	732	756	7,951	0.015	117
Pierina	10,333	0.017	172	7,955	0.013	101	273	19,934	0.003	58
<b>Australia Pacific</b>										
Porgera (95.00%)	6,119	0.057	351	13,416	0.082	1,098	1,449	13,840	0.090	1,243
Kalgoorlie (50.00%)	1,934	0.064	124	44,973	0.023	1,028	1,152	1,109	0.146	162
Cowal	–	–	–	47,349	0.032	1,503	1,503	12,686	0.031	395
Plutonic	564	0.121	68	2,566	0.293	752	820	4,049	0.307	1,242
Kanowna Belle	4,022	0.115	462	3,179	0.138	439	901	4,133	0.101	419
Darlot	290	0.152	44	1,386	0.153	212	256	555	0.162	90
Granny Smith	830	0.161	134	2,589	0.180	465	599	4,855	0.239	1,162
Lawlers	–	–	–	1,118	0.249	278	278	687	0.319	219
Reko Diq (37.50%)	718,521	0.009	6,466	514,465	0.006	3,040	9,506	1,192,569	0.005	6,399
<b>Africa<sup>4</sup></b>										
Bulyanhulu (73.90%)	–	–	–	9,011	0.236	2,128	2,128	7,180	0.344	2,472
North Mara (73.90%)	2,055	0.071	146	13,128	0.092	1,209	1,355	1,515	0.055	84
Buzwagi (73.90%)	61	0.033	2	14,666	0.028	415	417	5,119	0.035	181
Tulawaka (51.73%)	–	–	–	422	0.159	67	67	76	0.145	11
<b>Other</b>										
	–	–	–	163	0.307	50	50	192	0.349	67
<b>Total</b>	<b>861,133</b>	<b>0.014</b>	<b>11,930</b>	<b>1,951,149</b>	<b>0.033</b>	<b>64,389</b>	<b>76,319</b>	<b>2,029,033</b>	<b>0.018</b>	<b>37,202</b>

## Copper Mineral Resources<sup>1,2</sup>

As at December 31, 2010	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (%)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)
Based on attributable pounds										
Zaldívar	80,445	0.433	697	66,148	0.443	586	1,283	69,308	0.545	756
Reko Diq (37.50%)	718,521	0.536	7,697	514,465	0.392	4,034	11,731	1,192,569	0.352	8,393
<b>Total</b>	<b>798,966</b>	<b>0.525</b>	<b>8,394</b>	<b>580,613</b>	<b>0.398</b>	<b>4,620</b>	<b>13,014</b>	<b>1,261,877</b>	<b>0.363</b>	<b>9,149</b>

1. Resources which are not reserves do not have demonstrated economic viability.

2. See accompanying footnote #1.

3. See accompanying footnote #2.

4. See accompanying footnote #3.

## Contained Silver Within Reported Gold Reserves<sup>1</sup>

For the year ended December 31, 2010	In proven gold reserves			In probable gold reserves			Total			
	Tons	Grade	Contained	Tons	Grade	Contained	Tons	Grade	Contained	Process
	(000s)	(oz/ton)	ounces	(000s)	(oz/ton)	ounces	(000s)	(oz/ton)	ounces	recovery
Based on attributable ounces			(000s)			(000s)			(000s)	%
<b>North America</b>										
Pueblo Viejo (60.00%)	8,864	0.64	5,664	159,553	0.52	82,714	168,417	0.52	88,378	86.9%
<b>South America</b>										
Cerro Casale (75.00%) <sup>2</sup>	191,429	0.05	10,482	811,293	0.04	33,564	1,002,722	0.04	44,046	
Pascua-Lama	43,395	1.72	74,563	380,536	1.57	596,932	423,931	1.58	671,495	81.6%
Lagunas Norte	16,498	0.13	2,149	193,606	0.11	21,034	210,104	0.11	23,183	21.2%
Veladero	27,785	0.39	10,814	455,396	0.44	199,857	483,181	0.44	210,671	6.4%
Pierina	37,163	0.37	13,678	22,784	0.37	8,369	59,947	0.37	22,047	36.8%
<b>Africa<sup>3</sup></b>										
Bulyanhulu (73.90%)	976	0.23	220	22,927	0.27	6,292	23,903	0.27	6,512	75.0%
<b>Total</b>	<b>326,110</b>	<b>0.36</b>	<b>117,570</b>	<b>2,046,095</b>	<b>0.46</b>	<b>948,762</b>	<b>2,372,205</b>	<b>0.45</b>	<b>1,066,332</b>	<b>61.5%</b>

1. Silver is accounted for as a by-product credit against reported or projected gold production costs.

2. See accompanying footnote #2.

3. See accompanying footnote #3.

## Contained Copper Within Reported Gold Reserves<sup>1</sup>

For the year ended December 31, 2010	In proven gold reserves			In probable gold reserves			Total			
	Tons	Grade	Contained	Tons	Grade	Contained	Tons	Grade	Contained	Process
	(000s)	(%)	lbs	(000s)	(%)	lbs	(000s)	(%)	lbs	recovery
Based on attributable pounds			(millions)			(millions)			(millions)	%
<b>North America</b>										
Pueblo Viejo (60.00%)	8,864	0.120	21.3	159,553	0.093	297.9	168,417	0.095	319.2	79.5%
<b>South America</b>										
Cerro Casale (75.00%) <sup>2</sup>	191,429	0.189	722.0	811,293	0.223	3,614.4	1,002,722	0.216	4,336.4	81.2%
Pascua-Lama	43,395	0.096	83.2	380,536	0.075	574.4	423,931	0.078	657.6	62.9%
<b>Africa<sup>3</sup></b>										
Bulyanhulu (73.90%)	976	0.415	8.1	22,927	0.673	308.5	23,903	0.662	316.6	95.0%
Buzwagi (73.90%)	3,425	0.006	0.4	41,852	0.125	104.3	45,277	0.116	104.7	76.5%
<b>Total</b>	<b>248,089</b>	<b>0.168</b>	<b>835.0</b>	<b>1,416,161</b>	<b>0.173</b>	<b>4,899.5</b>	<b>1,664,250</b>	<b>0.172</b>	<b>5,734.5</b>	<b>79.6%</b>

1. Copper is accounted for as a by-product credit against reported or projected gold production costs.

2. See accompanying footnote #2.

3. See accompanying footnote #3.

## Contained Silver Within Reported Gold Resources<sup>1</sup>

For the year ended December 31, 2010	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)
Based on attributable ounces										
<b>North America</b>										
Pueblo Viejo (60.00%)	2,692	0.39	1,058	94,115	0.34	32,217	33,275	5,191	0.53	2,746
<b>South America</b>										
Cerro Casale (75.00%) <sup>2</sup>	14,643	0.04	637	185,199	0.03	5,848	6,485	384,355	0.03	11,636
Pascua-Lama	19,956	0.74	14,865	211,634	0.71	150,720	165,585	32,290	0.45	14,676
Lagunas Norte	1,185	0.08	96	39,344	0.07	2,751	2,847	7,951	0.06	473
Veladero	4,053	0.19	750	47,077	0.33	15,703	16,453	75,183	0.31	23,663
Pierina	10,333	0.34	3,515	7,955	0.35	2,824	6,339	19,934	0.32	6,320
<b>Africa<sup>3</sup></b>										
Bulyanhulu (73.90%)	–	–	–	9,011	0.21	1,906	1,906	7,180	0.30	2,133
<b>Total</b>	<b>52,862</b>	<b>0.40</b>	<b>20,921</b>	<b>594,335</b>	<b>0.36</b>	<b>211,969</b>	<b>232,890</b>	<b>532,084</b>	<b>0.12</b>	<b>61,647</b>

1. Resources which are not reserves do not have demonstrated economic viability.

2. See accompanying footnote #2.

3. See accompanying footnote #3.

## Contained Copper Within Reported Gold Resources<sup>1</sup>

For the year ended December 31, 2010	In measured (M) gold resources			In indicated (I) gold resources			(M) + (I)	Inferred		
	Tons (000s)	Grade (%)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)
Based on attributable pounds										
<b>North America</b>										
Pueblo Viejo (60.00%)	2,692	0.10	5.4	94,115	0.082	154.2	159.6	5,191	0.098	10.2
<b>South America</b>										
Cerro Casale (75.00%) <sup>2</sup>	14,643	0.152	44.6	185,199	0.181	670.6	715.2	384,355	0.197	1,514.4
Pascua-Lama	19,956	0.067	26.9	211,634	0.056	237.8	264.7	32,290	0.046	30.0
<b>Africa<sup>3</sup></b>										
Buzwagi (73.90%)	61	0.08	0.1	14,666	0.082	24.1	24.2	5,119	0.079	8.1
<b>Total</b>	<b>37,352</b>	<b>0.103</b>	<b>77.0</b>	<b>505,614</b>	<b>0.107</b>	<b>1,086.7</b>	<b>1,163.7</b>	<b>426,955</b>	<b>0.183</b>	<b>1,562.7</b>

1. Resources which are not reserves do not have demonstrated economic viability.

2. See accompanying footnote #2.

3. See accompanying footnote #3.

## Nickel Mineral Resources<sup>1</sup>

For the year ended December 31, 2010	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (%)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)
Based on attributable pounds										
<b>Africa</b>										
Kabanga (50.00%)	7,606	2.490	378.8	12,897	2.720	701.6	1,080.4	11,464	2.600	596.1

1. Resources which are not reserves do not have demonstrated economic viability.

## Mineral Reserves and Resources Notes

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1. Mineral reserves ("reserves") and mineral resources ("resources") have been calculated as at December 31, 2010 in accordance with National Instrument 43-101 as required by Canadian securities regulatory authorities. For United States reporting purposes, Industry Guide 7, (under the Securities and Exchange Act of 1934), as interpreted by Staff of the SEC, applies different standards in order to classify mineralization as a reserve. Accordingly, for U.S. reporting purposes, Cerro Casale is classified as mineralized material. In addition, while the terms "measured", "indicated" and "inferred" mineral resources are required pursuant to National Instrument 43-101, the U.S. Securities and Exchange Commission does not recognize such terms. Canadian standards differ significantly from the requirements of the U.S. Securities and Exchange Commission, and mineral resource information contained herein is not comparable to similar information regarding mineral reserves disclosed in accordance with the requirements of the U.S. Securities and Exchange Commission. U.S. investors should understand that "inferred" mineral resources have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. In addition, U.S. investors are cautioned not to assume that any part or all of Barrick's mineral resources constitute or will be converted into reserves. Calculations have been prepared by employees of Barrick, its joint venture partners or its joint venture operating companies, as applicable, under the supervision of Rick Sims, Senior Director, Resources and Reserves of Barrick, Chris Woodall, Senior Director, Mining of Barrick and John Lindsay, Senior Director Metallurgy, of Barrick. Except as noted below, reserves have been calculated using an assumed long-term average gold price of \$US 1,000 (\$Aus. 1,180) per ounce, a silver price of \$US 16.00 per ounce, a copper price of \$US 2.00 per pound and exchange rates of \$1.05 \$Can/\$US and \$0.85 \$US/\$Aus. Reserves at Round Mountain have been calculated using an assumed long-term average gold price of \$US 900. Reserve calculations incorporate current and/or expected mine plans and cost levels at each property. Varying cut-off grades have been used depending on the mine and type of ore contained in the reserves. Barrick's normal data verification procedures have been employed in connection with the calculations. Resources as at December 31, 2010 have been estimated using varying cut-off grades, depending on both the type of mine or project, its maturity and ore types at each property. For a breakdown of reserves and resources by category and for a more detailed description of the key assumptions, parameters and methods used in calculating Barrick's reserves and resources, see Barrick's most recent Annual Information Form/Form 40-F on file with Canadian provincial securities regulatory authorities and the U.S. Securities and Exchange Commission.
2. 2009 reserves and resources for the Cerro Casale project reflect Barrick's then 50% interest. In March 2010, Barrick acquired an additional 25% of Cerro Casale. 2010 reserves and resources reflect Barrick's 75% interest.
3. In March 2010, Barrick created African Barrick Gold plc to hold its African gold mines, gold projects and gold exploration properties. As of April 2010, Barrick owns approximately 73.9% of African Barrick Gold plc.