

FINANCIAL HIGHLIGHTS

Barrick Gold Corporation Barrick is one of the world's largest gold mining companies, with operating and development properties in the US, Canada, Australia, Peru, Chile, Argentina and Tanzania. Our vision is to be the world's best gold mining company by finding, developing and producing quality reserves in a profitable and socially responsible manner.

Barrick shares are traded on the Toronto, New York, London and Swiss stock exchanges and the Paris Bourse.

Financial Highlights

*(in millions of US dollars, except per share data)
(US GAAP basis)*

	2004	2003	2002
Gold Sales	\$1,932	\$2,035	\$1,967
Net Income for the Year	248	200	193
Operating Cash Flow	506	519	588
Cash and Equivalents	1,398	970	1,044
Shareholders' Equity	3,563	3,494	3,334
Net Income per Share (Diluted)	0.46	0.37	0.36
Operating Cash Flow per Share	0.95	0.97	1.09
Dividends per Share	0.22	0.22	0.22
Operating Highlights			
Gold Production <i>(thousands of ounces)</i>	4,958	5,510	5,695
Average Realized Gold Price per Ounce	\$391	\$366	\$339
Total Cash Costs per Ounce ¹	\$212	\$189	\$177
Total Production Costs per Ounce	\$298	\$279	\$268
Reserves: Proven and Probable <i>(thousands of ounces)</i> ²	89,056	85,952	86,927

1. See page 67 for a discussion of non-GAAP measures.

2. For the remainder of this report – for a breakdown of reserves and resources by category in respect of each of Barrick's mines and development projects, see page 126.

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