

# Responsible Mining

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Wherever we operate, we strive to meet extremely high standards for responsible mining. We are responsible environmental stewards and we constantly seek to improve our performance.

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In 2007, Barrick was added to the annual Dow Jones Sustainability Index (DJSI), North America – one of the world’s foremost indices of leadership in corporate social responsibility. The DJSI is used by investors and asset managers as a benchmark and is considered influential in investment decision-making for socially responsible investors.

Some other 2007 highlights are discussed below. For detailed information on these and related topics and to view our **2007 Responsibility Report**, please visit [www.barrick.com/corporateresponsibility](http://www.barrick.com/corporateresponsibility).

## Community

Barrick operates in many diverse communities, where varying standards of living require us to respond on a site-by-site basis to local needs and circumstances. Investing in sustainable community development is at the heart of our responsible mining approach. We believe that

communities have a legitimate stake in our operations and should benefit from them. Our community-based projects are designed to improve health and education and create economic opportunities that will be our legacy long after mine closure. For example, Barrick’s five-year partnership with World Vision is helping mothers and community leaders address the health needs of impoverished children in the remote Alto Chicama region of northern Peru, where malnutrition affects 6 out of every 10 young people. This project, which builds on an earlier one near our Pierina mine, is improving nutrition and education near our Lagunas Norte mine.

Education is a priority for our community development programs worldwide. It is also a powerful tool in combating poverty. In Tanzania, our six-year partnership with CARE International Tanzania near Bulyanhulu has resulted in a new secondary school, improved teacher training and resources, and dramatically higher enrolment and graduation rates among students. Other education



Barrick’s partnership with World Vision develops education, nutrition and employment-skills programs for communities near the Lagunas Norte Mine in Peru.



This two-megawatt wind turbine installed in 2007 at Veladero is the prototype for the 10 turbines to be installed at our \$40-million wind farm project near Pascua-Lama, which will contribute up to 20 megawatts of energy to Chile's national power grid.

initiatives include funding an adult literacy program near the Porgera mine in Papua New Guinea and scholarships for indigenous students in Australia.

In the health field, Barrick has well-established programs in high risk countries where malaria and HIV/AIDS have had a devastating impact. Since partnering with AMREF (African Medical & Research Foundation) in 1999, over 20,000 HIV tests have been administered in communities in Tanzania. During 2007, we completed reconstruction of HIV/AIDS facilities in Papua New Guinea and, on World AIDS Day, opened a new HIV/AIDS facility at our Tulawaka mine in Tanzania.

During the year, we continued to strengthen our community relations to broaden our engagement with communities, local governments and other stakeholders, and we implemented effective planning processes to address community concerns and build constructive relationships.

In Argentina's San Juan province, home to our Veladero mine, our local suppliers program is building the capacity of small business to provide goods and services not only to our operations, but also to other markets which will continue to be available after the mine closes.

At Lagunas Norte in Peru, we have invited community representatives to participate in mine water monitoring activities, allowing them to see for themselves how the mine is protecting the environment. This program has been expanded to Veladero.

In 2007, we implemented a new global Security Policy designed to ensure that all on-site security measures secure the safety of our employees and fully respect the human rights of our neighbors. This Policy – and the extensive training given to all security personnel – is based on the Voluntary Principles for Security and Human Rights ([www.voluntaryprinciples.org](http://www.voluntaryprinciples.org)).

## Environment

As a leader in the mining industry, we have a duty to set the standard by conducting our operations in a way that protects the environment. For example, Barrick is a signatory to the International Cyanide Management

Code, which establishes strict guidelines for safe use and management of cyanide in mining. As of March 2008, 10 operations had been certified under the Code, with all remaining designated mines working toward timely certification. In South America, all mining operations have now received ISO 14001 certification for meeting internationally recognized standards for sound environmental management.

During the year, we developed a global Water Conservation Standard and a global Climate Change Program, both to be implemented in 2008. We launched, as well as continued, many local environmental and conservation initiatives.

In 2007, Barrick announced plans to invest approximately \$68 million in projects that will harness the advantages of clean energy and enhance our existing power-generation infrastructure.

In Chile, we received approval to build the \$40-million Punta Colorada wind farm project near Pascua-Lama. Its 10 state-of-the-art turbines will contribute up to 20 megawatts of energy to Chile's national power grid, making it the country's largest source of wind-generated power. In Argentina, we completed a two-megawatt demonstration wind turbine project near Veladero – the only turbine in the world operating at more than 4,000 meters above sea level.

In Nevada, we announced our latest initiative for meeting state targets for renewable energy use: a 10-acre solar farm, to be located next to our natural gas-fired power plant. It will contribute one additional megawatt to the 115-megawatt Western 102 Power Plant, which supplies off-grid energy to both Goldstrike and, as of 2007, Turquoise Ridge.

In Tanzania, we entered a \$28-million partnership with the government to fund the hydro-electric power lines that will finally connect parts of the Mara region with the nation's power grid, ending their dependence on diesel-generated power. Expected by early 2009, it will reduce costs for our North Mara mine and benefit local communities well into the future.