

# Mineral Reserves and Mineral Resources

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The table on the next two pages sets forth Barrick's interest in the total proven and probable gold reserves and in the total measured and indicated gold resources at each property. For further details of proven and probable mineral reserves and measured, indicated and inferred mineral resources by category, metal and property, see pages 144 to 148.

The Company has carefully prepared and verified the mineral reserve and mineral resource figures and believes that its method of estimating mineral reserves has been verified by mining experience. These figures are estimates, however, and no assurance can be given that the indicated quantities of metal will be produced. Metal price fluctuations may render mineral reserves containing relatively lower grades of mineralization uneconomic. Moreover, short-term operating factors relating to the mineral reserves, such as the need for orderly development of ore bodies or the processing of new or different ore grades, could affect the Company's profitability in any particular accounting period.

## Definitions

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A *mineral resource* is a concentration or occurrence of diamonds, natural solid inorganic material, or natural solid fossilized organic material including base and precious metals, coal, and industrial minerals in or on the Earth's crust in such form and quantity and of such a grade or quality that it has reasonable prospects for economic extraction. The location, quantity, grade, geological characteristics and continuity of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge. Mineral resources are sub-divided, in order of increasing geological confidence, into inferred, indicated and measured categories.

An *inferred mineral resource* is that part of a mineral resource for which quantity and grade or quality can be estimated on the basis of geological evidence and limited sampling and reasonably assumed, but not verified, geological and grade continuity. The estimate is based on limited information and sampling gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes.

An *indicated mineral resource* is that part of a mineral resource for which quantity, grade and quality, densities, shape and physical characteristics, can be estimated with a level of confidence sufficient to allow the appropriate application of technical and economic parameters, to support mine planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough for geological and grade continuity to be reasonably assumed.

A *measured mineral resource* is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are so well established that they can be estimated with confidence sufficient to allow the appropriate

application of technical and economic parameters, to support production planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough to confirm both geological and grade continuity.

Mineral resources, which are not mineral reserves, do not have demonstrated economic viability.

A *mineral reserve* is the economically mineable part of a measured or indicated mineral resource demonstrated by at least a preliminary feasibility study. This study must include adequate information on mining, processing, metallurgical, economic and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified. A mineral reserve includes diluting materials and allowances for losses that may occur when the material is mined. Mineral reserves are sub-divided in order of increasing confidence into probable mineral reserves and proven mineral reserves.

A *probable mineral reserve* is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource demonstrated by a least a preliminary feasibility study. This study must include adequate information on mining, processing, metallurgical, economic and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified.

A *proven mineral reserve* is the economically mineable part of a measured mineral resource demonstrated by at least a preliminary feasibility study. This study must include adequate information on mining, processing, metallurgical, economic and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified.

## Summary Gold Mineral Reserves and Mineral Resources<sup>1,2</sup>

For the years ended December 31

		2008			2007		
Based on attributable ounces		Tons (000s)	Grade (oz/ton)	Ounces (000s)	Tons (000s)	Grade (oz/ton)	Ounces (000s)
<b>North America</b>							
Goldstrike Open Pit	(proven and probable)	86,254	0.119	10,294	94,914	0.128	12,194
	(mineral resource)	15,751	0.055	868	34,532	0.052	1,788
Goldstrike Underground	(proven and probable)	6,923	0.368	2,545	7,423	0.364	2,700
	(mineral resource)	4,467	0.323	1,444	4,129	0.329	1,359
Goldstrike Property Total	(proven and probable)	93,177	0.138	12,839	102,337	0.146	14,894
	(mineral resource)	20,218	0.114	2,312	38,661	0.081	3,147
Pueblo Viejo (60%)	(proven and probable)	147,946	0.091	13,440	129,125	0.095	12,258
	(mineral resource)	77,068	0.056	4,330	41,674	0.064	2,655
Cortez (100%) <sup>3</sup>	(proven and probable)	222,125	0.060	13,384	86,457	0.080	6,884
	(mineral resource)	81,088	0.046	3,743	45,744	0.045	2,076
Bald Mountain	(proven and probable)	157,675	0.018	2,846	128,093	0.024	3,059
	(mineral resource)	90,374	0.019	1,718	36,493	0.024	861
Turquoise Ridge (75%)	(proven and probable)	7,961	0.501	3,985	8,429	0.458	3,858
	(mineral resource)	2,467	0.435	1,074	2,469	0.409	1,010
Round Mountain (50%)	(proven and probable)	92,581	0.018	1,621	78,117	0.018	1,442
	(mineral resource)	28,570	0.019	529	16,883	0.022	366
Ruby Hill	(proven and probable)	18,844	0.044	831	18,763	0.050	930
	(mineral resource)	11,919	0.040	480	3,202	0.077	245
Hemlo (50%)	(proven and probable)	7,075	0.080	564	7,419	0.085	633
	(mineral resource)	1,314	0.079	104	2,971	0.122	361
Marigold (33%)	(proven and probable)	25,462	0.020	511	31,106	0.020	631
	(mineral resource)	15,673	0.016	253	17,053	0.020	346
Golden Sunlight	(proven and probable)	8,665	0.062	540	2,495	0.056	140
	(mineral resource)	131	0.061	8	8,300	0.054	451
Eskay Creek	(proven and probable)	–	–	–	35	0.457	16
	(mineral resource)	–	–	–	–	–	–
South Arturo (60%)	(proven and probable)	–	–	–	–	–	–
	(mineral resource)	22,114	0.045	987	10,757	0.070	752
Donlin Creek (50%)	(proven and probable)	–	–	–	–	–	–
	(mineral resource)	269,496	0.066	17,737	204,869	0.072	14,668
<b>South America</b>							
Cerro Casale (51%) <sup>4</sup>	(proven and probable)	612,273	0.018	10,831	–	–	–
	(mineral resource)	194,722	0.012	2,372	–	–	–
Pascua-Lama	(proven and probable)	440,226	0.040	17,806	444,610	0.040	17,978
	(mineral resource)	131,494	0.036	4,687	99,158	0.038	3,760
Veladero	(proven and probable)	491,316	0.025	12,233	388,445	0.030	11,660
	(mineral resource)	50,191	0.014	706	27,344	0.018	503
Lagunas Norte	(proven and probable)	230,635	0.039	8,949	222,176	0.039	8,733
	(mineral resource)	55,573	0.023	1,278	105,075	0.025	2,644
Pierina	(proven and probable)	29,182	0.023	683	40,108	0.027	1,073
	(mineral resource)	11,141	0.014	156	12,480	0.016	194

1. Resources which are not reserves do not have demonstrated economic viability.

2. See accompanying footnote #1.

3. See accompanying footnote #2.

4. See accompanying footnote #3.

## Summary Gold Mineral Reserves and Mineral Resources<sup>1,2</sup>

For the years ended December 31

		2008			2007		
Based on attributable ounces		Tons (000s)	Grade (oz/ton)	Ounces (000s)	Tons (000s)	Grade (oz/ton)	Ounces (000s)
<b>Australia Pacific</b>							
Porgera (95%)	(proven and probable)	78,975	0.099	7,828	79,060	0.104	8,239
	(mineral resource)	61,025	0.066	4,031	56,610	0.074	4,199
Kalgoorlie (50%)	(proven and probable)	77,516	0.056	4,360	79,412	0.058	4,589
	(mineral resource)	8,611	0.059	512	2,835	0.062	175
Cowal	(proven and probable)	79,500	0.035	2,795	81,463	0.035	2,876
	(mineral resource)	31,463	0.034	1,072	23,076	0.035	819
Plutonic	(proven and probable)	5,828	0.179	1,042	12,111	0.151	1,824
	(mineral resource)	11,037	0.157	1,733	18,819	0.144	2,704
Kanowna	(proven and probable)	6,294	0.200	1,256	8,874	0.171	1,519
	(mineral resource)	5,234	0.164	859	4,318	0.157	677
Darlot	(proven and probable)	4,394	0.127	557	5,208	0.126	655
	(mineral resource)	3,598	0.125	451	3,531	0.121	428
Granny Smith	(proven and probable)	3,620	0.136	491	3,449	0.133	458
	(mineral resource)	2,514	0.168	423	3,035	0.155	469
Lawlers	(proven and probable)	2,484	0.142	353	3,199	0.127	407
	(mineral resource)	6,791	0.151	1,023	6,777	0.166	1,128
Henty	(proven and probable)	402	0.229	92	626	0.236	148
	(mineral resource)	199	0.231	46	79	0.165	13
Osborne	(proven and probable)	2,174	0.021	45	4,181	0.020	82
	(mineral resource)	3,410	0.026	89	3,602	0.027	97
Reko Diq (37.5%)	(proven and probable)	–	–	–	–	–	–
	(mineral resource)	1,125,071	0.008	8,487	444,831	0.008	3,741
<b>Africa</b>							
Bulyanhulu	(proven and probable)	37,728	0.317	11,977	36,052	0.334	12,043
	(mineral resource)	4,936	0.339	1,675	1,516	0.427	647
North Mara	(proven and probable)	30,505	0.099	3,031	36,461	0.099	3,594
	(mineral resource)	19,046	0.063	1,191	12,537	0.064	801
Buzwagi	(proven and probable)	65,088	0.050	3,284	72,687	0.049	3,593
	(mineral resource)	20,371	0.043	886	19,993	0.030	608
Tulawaka (70%)	(proven and probable)	514	0.156	80	739	0.307	227
	(mineral resource)	267	0.330	88	178	0.281	50
<b>Other</b>							
	(proven and probable)	538	0.468	252	346	0.419	145
	(mineral resource)	–	–	–	–	–	–
<b>Total</b>							
	(proven and probable)	2,980,703	0.046	138,506	2,111,583	0.059	124,588
	(mineral resource)	2,367,126	0.027	65,040	1,274,870	0.040	50,595

1. Resources which are not reserves do not have demonstrated economic viability.

2. See accompanying footnote #1.

## Gold Mineral Reserves<sup>1</sup>

As at December 31, 2008	Proven			Probable			Total		
	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)
<b>North America</b>									
Goldstrike Open Pit	56,404	0.113	6,397	29,850	0.131	3,897	86,254	0.119	10,294
Goldstrike Underground	2,815	0.461	1,299	4,108	0.303	1,246	6,923	0.368	2,545
Goldstrike Property Total	59,219	0.130	7,696	33,958	0.151	5,143	93,177	0.138	12,839
Pueblo Viejo (60%)	7,658	0.103	787	140,288	0.090	12,653	147,946	0.091	13,440
Cortez (100%) <sup>2</sup>	19,379	0.077	1,491	202,746	0.059	11,893	222,125	0.060	13,384
Bald Mountain	77,326	0.019	1,491	80,349	0.017	1,355	157,675	0.018	2,846
Turquoise Ridge (75%)	5,746	0.507	2,914	2,215	0.484	1,071	7,961	0.501	3,985
Round Mountain (50%)	34,305	0.021	723	58,276	0.015	898	92,581	0.018	1,621
Ruby Hill	846	0.056	47	17,998	0.044	784	18,844	0.044	831
Hemlo (50%)	5,993	0.076	455	1,082	0.101	109	7,075	0.080	564
Marigold (33%)	9,929	0.023	228	15,533	0.018	283	25,462	0.020	511
Golden Sunlight	2,188	0.077	168	6,477	0.057	372	8,665	0.062	540
<b>South America</b>									
Cerro Casale (51%) <sup>3</sup>	126,562	0.019	2,375	485,711	0.017	8,456	612,273	0.018	10,831
Pascua-Lama	42,680	0.050	2,132	397,546	0.039	15,674	440,226	0.040	17,806
Veladero	31,720	0.025	804	459,596	0.025	11,429	491,316	0.025	12,233
Lagunas Norte	13,515	0.045	606	217,120	0.038	8,343	230,635	0.039	8,949
Pierina	10,900	0.026	286	18,282	0.022	397	29,182	0.023	683
<b>Australia Pacific</b>									
Porgera (95%)	48,836	0.097	4,758	30,139	0.102	3,070	78,975	0.099	7,828
Kalgoorlie (50%)	37,486	0.049	1,854	40,030	0.063	2,506	77,516	0.056	4,360
Cowal	9,960	0.025	247	69,540	0.037	2,548	79,500	0.035	2,795
Plutonic	298	0.181	54	5,530	0.179	988	5,828	0.179	1,042
Kanowna	3,189	0.217	692	3,105	0.182	564	6,294	0.200	1,256
Darlot	2,900	0.118	341	1,494	0.145	216	4,394	0.127	557
Granny Smith	1,067	0.105	112	2,553	0.148	379	3,620	0.136	491
Lawlers	261	0.084	22	2,223	0.149	331	2,484	0.142	353
Henty	–	–	–	402	0.229	92	402	0.229	92
Osborne	1,282	0.026	33	892	0.013	12	2,174	0.021	45
<b>Africa</b>									
Bulyanhulu	2,122	0.313	664	35,606	0.318	11,313	37,728	0.317	11,977
North Mara	17,944	0.102	1,824	12,561	0.096	1,207	30,505	0.099	3,031
Buzwagi	833	0.047	39	64,255	0.051	3,245	65,088	0.050	3,284
Tulawaka (70%)	382	0.079	30	132	0.379	50	514	0.156	80
<b>Other</b>									
	–	–	–	538	0.468	252	538	0.468	252
<b>Total</b>	<b>574,526</b>	<b>0.057</b>	<b>32,873</b>	<b>2,406,177</b>	<b>0.044</b>	<b>105,633</b>	<b>2,980,703</b>	<b>0.046</b>	<b>138,506</b>

## Copper Mineral Reserves<sup>1</sup>

As at December 31, 2008	Proven			Probable			Total		
	Tons (000s)	Grade (%)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)
Zaldívar	241,550	0.555	2,681	351,041	0.515	3,613	592,591	0.531	6,294
Osborne	1,282	2.652	68	892	1.682	30	2,174	2.254	98
<b>Total</b>	<b>242,832</b>	<b>0.566</b>	<b>2,749</b>	<b>351,933</b>	<b>0.518</b>	<b>3,643</b>	<b>594,765</b>	<b>0.537</b>	<b>6,392</b>

1. See accompanying footnote #1.
2. See accompanying footnote #2.
3. See accompanying footnote #3.

## Gold Mineral Resources<sup>1,2</sup>

As at December 31, 2008	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (oz/ton)	Contained	Tons (000s)	Grade (oz/ton)	Contained	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained
			ounces (000s)			ounces (000s)				ounces (000s)
Based on attributable ounces										
<b>North America</b>										
Goldstrike Open Pit	11,584	0.056	654	4,167	0.051	214	868	479	0.092	44
Goldstrike Underground	1,465	0.362	531	3,002	0.304	913	1,444	3,424	0.393	1,346
Goldstrike Property Total	13,049	0.091	1,185	7,169	0.157	1,127	2,312	3,903	0.356	1,390
Pueblo Viejo (60%)	2,613	0.054	142	74,455	0.056	4,188	4,330	7,823	0.059	461
Cortez (100%) <sup>3</sup>	5,997	0.030	177	75,091	0.047	3,566	3,743	29,912	0.129	3,848
Bald Mountain	28,951	0.023	660	61,423	0.017	1,058	1,718	71,004	0.021	1,525
Turquoise Ridge (75%)	1,708	0.436	745	759	0.433	329	1,074	3,330	0.505	1,683
Round Mountain (50%)	7,649	0.021	163	20,921	0.017	366	529	6,491	0.012	77
Ruby Hill	415	0.048	20	11,504	0.040	460	480	3,495	0.037	129
Hemlo (50%)	939	0.063	59	375	0.120	45	104	1,410	0.134	189
Marigold (33%)	3,268	0.017	55	12,405	0.016	198	253	16,461	0.014	229
Golden Sunlight	57	0.070	4	74	0.054	4	8	1,050	0.043	45
South Arturo (60%)	–	–	–	22,114	0.045	987	987	1,952	0.013	26
Donlin Creek (50%)	5,443	0.073	397	264,053	0.066	17,340	17,737	38,098	0.064	2,428
<b>South America</b>										
Cerro Casale (51%) <sup>4</sup>	15,281	0.011	162	179,441	0.012	2,210	2,372	129,204	0.011	1,476
Pascua-Lama	12,505	0.039	487	118,989	0.035	4,200	4,687	16,423	0.036	593
Veladero	1,944	0.014	28	48,247	0.014	678	706	79,038	0.009	683
Lagunas Norte	1,557	0.024	38	54,016	0.023	1,240	1,278	8,171	0.043	353
Pierina	2,320	0.015	34	8,821	0.014	122	156	134	0.022	3
<b>Australia Pacific</b>										
Porgera (95%)	26,960	0.076	2,042	34,065	0.058	1,989	4,031	17,800	0.130	2,306
Kalgoorlie (50%)	2,964	0.060	177	5,647	0.059	335	512	1,625	0.135	220
Cowal	–	–	–	31,463	0.034	1,072	1,072	1,458	0.030	44
Plutonic	118	0.186	22	10,919	0.157	1,711	1,733	4,888	0.246	1,204
Kanowna	2,781	0.157	438	2,453	0.172	421	859	8,122	0.117	950
Darlot	512	0.133	68	3,086	0.124	383	451	137	0.212	29
Granny Smith	470	0.172	81	2,044	0.167	342	423	5,354	0.237	1,267
Lawlers	53	0.113	6	6,738	0.151	1,017	1,023	1,889	0.136	256
Henty	–	–	–	199	0.231	46	46	35	0.200	7
Osborne	1,175	0.023	27	2,235	0.028	62	89	3,527	0.020	71
Reko Diq (37.5%)	639,161	0.008	4,968	485,910	0.007	3,519	8,487	895,089	0.009	8,398
<b>Africa</b>										
Bulyanhulu	–	–	–	4,936	0.339	1,675	1,675	12,415	0.370	4,592
North Mara	9,209	0.061	563	9,837	0.064	628	1,191	682	0.063	43
Buzwagi	1	–	–	20,370	0.043	886	886	983	0.039	38
Tulawaka (70%)	–	–	–	267	0.330	88	88	44	0.364	16
<b>Other</b>	–	–	–	–	–	–	–	592	0.294	174
<b>Total</b>	<b>787,100</b>	<b>0.016</b>	<b>12,748</b>	<b>1,580,026</b>	<b>0.033</b>	<b>52,292</b>	<b>65,040</b>	<b>1,372,539</b>	<b>0.025</b>	<b>34,753</b>

## Copper Mineral Resources<sup>1,2</sup>

As at December 31, 2008	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (%)	Contained	Tons (000s)	Grade (%)	Contained	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained
			lbs (millions)			lbs (millions)				lbs (millions)
Based on attributable pounds										
Zaldívar	27,416	0.474	260	72,249	0.430	621	881	135,182	0.470	1,271
Osborne	1,175	1.830	43	2,235	1.655	74	117	3,527	1.375	97
Reko Diq (37.5%)	639,161	0.535	6,842	485,910	0.477	4,631	11,473	895,089	0.478	8,549
<b>Total</b>	<b>667,752</b>	<b>0.535</b>	<b>7,145</b>	<b>560,394</b>	<b>0.475</b>	<b>5,326</b>	<b>12,471</b>	<b>1,033,798</b>	<b>0.480</b>	<b>9,917</b>

- Resources which are not reserves do not have demonstrated economic viability.
- See accompanying footnote #1.
- See accompanying footnote #2.
- See accompanying footnote #3.

## Contained Silver Within Reported Gold Reserves<sup>1</sup>

For the year ended December 31, 2008	In proven gold reserves			In probable gold reserves			Total			
	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Process recovery %
Based on attributable ounces										
<b>North America</b>										
Pueblo Viejo (60%)	7,658	0.66	5,052	140,288	0.53	73,733	147,946	0.53	78,785	87.1%
<b>South America</b>										
Cerro Casale (51%) <sup>2</sup>	126,562	0.06	7,302	485,711	0.05	22,810	612,273	0.05	30,112	46.0%
Pascua-Lama	42,680	1.77	75,544	397,546	1.62	642,080	440,226	1.63	717,624	78.5%
Lagunas Norte	13,515	0.11	1,527	217,120	0.11	22,800	230,635	0.11	24,327	20.3%
Veladero	31,720	0.40	12,561	459,596	0.46	213,629	491,316	0.46	226,190	6.4%
Pierina	10,900	0.27	2,924	18,282	0.20	3,728	29,182	0.23	6,652	43.9%
<b>Africa</b>										
Bulyanhulu	2,122	0.18	390	35,606	0.25	9,073	37,728	0.25	9,463	65.0%
<b>Total</b>	<b>235,157</b>	<b>0.45</b>	<b>105,300</b>	<b>1,754,149</b>	<b>0.56</b>	<b>987,853</b>	<b>1,989,306</b>	<b>0.55</b>	<b>1,093,153</b>	<b>61.7%</b>

1. Silver is accounted for as a by-product credit against reported or projected gold production costs.

2. See accompanying footnote #3.

## Contained Copper Within Reported Gold Reserves<sup>1</sup>

For the year ended December 31, 2008	In proven gold reserves			In probable gold reserves			Total			
	Tons (000s)	Grade (%)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)	Process recovery %
Based on attributable pounds										
<b>North America</b>										
Pueblo Viejo (60%)	7,658	0.119	18.2	140,288	0.091	254.8	147,946	0.092	273.0	79.5%
<b>South America</b>										
Cerro Casale (51%) <sup>2</sup>	126,562	0.192	486.2	485,711	0.229	2,221.0	612,273	0.221	2,707.2	82.8%
Pascua-Lama	42,680	0.093	79.6	397,546	0.072	569.9	440,226	0.074	649.5	57.6%
<b>Africa</b>										
Buzwagi	833	0.006	0.1	64,255	0.137	176.5	65,088	0.136	176.6	76.4%
Bulyanhulu	2,122	0.339	14.4	35,606	0.604	429.9	37,728	0.589	444.3	84.9%
<b>Total</b>	<b>179,855</b>	<b>0.166</b>	<b>598.5</b>	<b>1,123,406</b>	<b>0.163</b>	<b>3,652.1</b>	<b>1,303,261</b>	<b>0.163</b>	<b>4,250.6</b>	<b>72.4%</b>

1. Copper is accounted for as a by-product credit against reported or projected gold production costs.

2. See accompanying footnote #3.

## Contained Silver Within Reported Gold Resources<sup>1</sup>

For the year ended December 31, 2008	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)
Based on attributable ounces										
<b>North America</b>										
Pueblo Viejo (60%)	2,613	0.37	969	74,455	0.33	24,591	25,560	7,823	0.63	4,932
<b>South America</b>										
Cerro Casale (51%) <sup>2</sup>	15,281	0.04	569	179,441	0.03	6,061	6,630	129,204	0.03	3,825
Pascua-Lama	12,505	0.69	8,625	118,989	0.66	79,064	87,689	16,423	0.69	11,397
Lagunas Norte	1,557	0.12	191	54,016	0.09	4,813	5,004	8,171	0.08	673
Veladero	1,944	0.39	763	48,247	0.35	17,017	17,780	79,038	0.33	25,731
Pierina	2,320	0.35	802	8,821	0.33	2,912	3,714	134	0.11	15
<b>Africa</b>										
Bulyanhulu	–	–	–	4,936	0.32	1,600	1,600	12,415	0.29	3,644
<b>Total</b>	36,220	0.33	11,919	488,905	0.28	136,058	147,977	253,208	0.20	50,217

## Contained Copper Within Reported Gold Resources<sup>1</sup>

For the year ended December 31, 2008	In measured (M) gold resources			In indicated (I) gold resources			(M) + (I)	Inferred		
	Tons (000s)	Grade (%)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)
Based on attributable pounds										
<b>North America</b>										
Pueblo Viejo (60%)	2,613	0.086	4.5	74,455	0.072	107.9	112.4	7,823	0.040	6.2
<b>South America</b>										
Cerro Casale (51%) <sup>2</sup>	15,281	0.159	48.6	179,441	0.194	697.1	745.7	129,204	0.194	500.5
Pascua-Lama	12,505	0.080	20.1	118,989	0.068	160.9	181.0	16,423	0.030	10.0
<b>Africa</b>										
Buzwagi	1	0.001	0.0	20,370	0.145	59.2	59.2	237	0.148	0.7
<b>Total</b>	30,400	0.120	73.2	393,255	0.130	1,025.1	1,098.3	153,687	0.168	517.4

## Nickel Mineral Resources<sup>1</sup>

For the year ended December 31, 2008	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (%)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)
Based on attributable pounds										
<b>Africa</b>										
Kabanga (50%)	–	–	–	5,346	2.376	254.0	254.0	20,007	2.802	1,121.0

1. Resources, which are not reserves, do not have demonstrated economic viability.

2. See accompanying footnote #3.

## Platinum Mineral Resources<sup>1</sup>

For the year ended December 31, 2008	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)
<b>Russia</b>										
Fedorova (50%)	–	–	–	189,947	0.01	1,136	1,136	17,433	0.01	88
<b>Africa</b>										
Sedibelo (10%)	–	–	–	5,841	0.08	440	440	3,528	0.10	352
<b>Total</b>	–	–	–	195,788	0.01	1,576	1,576	20,961	0.02	440

## Palladium Mineral Resources<sup>1</sup>

For the year ended December 31, 2008	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)
<b>Russia</b>										
Fedorova (50%)	–	–	–	189,947	0.03	5,100	5,100	17,433	0.03	465
<b>Africa</b>										
Sedibelo (10%)	–	–	–	5,841	0.04	206	206	3,528	0.05	177
<b>Total</b>	–	–	–	195,788	0.03	5,306	5,306	20,961	0.03	642

1. Resources, which are not reserves, do not have demonstrated economic viability.

## Mineral Reserves and Resources Notes

- Mineral reserves (“reserves”) and mineral resources (“resources”) have been calculated as at December 31, 2008 in accordance with National Instrument 43-101 as required by Canadian securities regulatory authorities. For United States reporting purposes, Industry Guide 7, (under the Securities and Exchange Act of 1934), as interpreted by Staff of the SEC, applies different standards in order to classify mineralization as a reserve. Accordingly, for U.S. reporting purposes, Cerro Casale is classified as mineralized material and approximately 600,000 ounces of reserves for Pueblo Viejo (Barrick’s 60% interest) are classified as mineralized material. In addition, while the terms “measured”, “indicated” and “inferred” mineral resources are required pursuant to National Instrument 43-101, the U.S. Securities and Exchange Commission does not recognize such terms. Canadian standards differ significantly from the requirements of the U.S. Securities and Exchange Commission, and mineral resource information contained herein is not comparable to similar information regarding mineral reserves disclosed in accordance with the requirements of the U.S. Securities and Exchange Commission. U.S. investors should understand that “inferred” mineral resources have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. In addition, U.S. investors are cautioned not to assume that any part or all of Barrick’s mineral resources constitute or will be converted into reserves. Calculations have been prepared by employees of Barrick, its joint venture partners or its joint venture operating companies, as applicable, under the supervision of Ivan Mullany, Senior Director, Metallurgy and Process Development, Technical Services of Barrick, Rick Allan, Senior Director, Mining of Barrick, and Rick Sims, Senior Director, Resources and Reserves of Barrick. Reserves have been calculated using an assumed long-term average gold price of \$US 725 (\$Aus. 850) per ounce, a silver price of \$US 13.50 per ounce, a copper price of \$US 2.00 per pound and exchange rates of \$1.10 \$Can/\$US and \$0.85 \$US/\$Aus. Reserve calculations incorporate current and/or expected mine plans and cost levels at each property. Varying cut-off grades have been used depending on the mine and type of ore contained in the reserves. Barrick’s normal data verification procedures have been employed in connection with the calculations. Resources as at December 31, 2008 have been estimated using varying cut-off grades, depending on both the type of mine or project, its maturity and ore types at each property. For a breakdown of reserves and resources by category and for a more detailed description of the key assumptions, parameters and methods used in calculating Barrick’s reserves and resources, see Barrick’s most recent Annual Information Form/Form 40-F on file with Canadian provincial securities regulatory authorities and the U.S. Securities and Exchange Commission.
- In March 2008, Barrick increased its interest in the Cortez property from 60% to 100%. 2008 reserves and resources for the Cortez property reflect Barrick’s 100% interest. 2007 reserves and resources for the Cortez property reflect Barrick’s then 60% interest.
- In December 2007, Barrick acquired a 51% interest in the Cerro Casale project through its acquisition of Arizona Star Resources Corp. 2008 reserves and resources for the Cerro Casale project reflect Barrick’s 51% interest. 2007 reserves and resources do not reflect Barrick’s acquisition of its 51% interest in the Cerro Casale project.