

Mineral Reserves and Mineral Resources

The tables on the next seven pages set forth Barrick's interest in the total proven and probable gold and copper reserves and in the total measured and indicated gold, copper and nickel resources and certain related information at each property. For further details of proven and probable mineral reserves and measured, indicated and inferred mineral resources by category, metal and property, see pages 158 to 162.

The Company has carefully prepared and verified the mineral reserve and mineral resource figures and believes that its method of estimating mineral reserves has been verified by mining experience. These figures are estimates, however, and no assurance can be given that the indicated quantities of metal will be produced. Metal price fluctuations may render mineral reserves containing relatively lower grades of mineralization uneconomic. Moreover, short-term operating factors relating to the mineral reserves, such as the need for orderly development of ore bodies or the processing of new or different ore grades, could affect the Company's profitability in any particular accounting period.

Definitions

A *mineral resource* is a concentration or occurrence of diamonds, natural solid inorganic material, or natural solid fossilized organic material including base and precious metals, coal, and industrial minerals in or on the Earth's crust in such form and quantity and of such a grade or quality that it has reasonable prospects for economic extraction. The location, quantity, grade, geological characteristics and continuity of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge. Mineral resources are sub-divided, in order of increasing geological confidence, into inferred, indicated and measured categories.

An *inferred mineral resource* is that part of a mineral resource for which quantity and grade or quality can be estimated on the basis of geological evidence and limited sampling and reasonably assumed, but not verified, geological and grade continuity. The estimate is based on limited information and sampling gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes.

An *indicated mineral resource* is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics, can be estimated with a level of confidence sufficient to allow the appropriate application of technical and economic parameters, to support mine planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough for geological and grade continuity to be reasonably assumed.

A *measured mineral resource* is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are so well established that they can be estimated with confidence sufficient to allow the appropriate

application of technical and economic parameters, to support production planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough to confirm both geological and grade continuity.

Mineral resources, which are not mineral reserves, do not have demonstrated economic viability.

A *mineral reserve* is the economically mineable part of a measured or indicated mineral resource demonstrated by at least a preliminary feasibility study. This study must include adequate information on mining, processing, metallurgical, economic and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified. A mineral reserve includes diluting materials and allowances for losses that may occur when the material is mined. Mineral reserves are sub-divided in order of increasing confidence into probable mineral reserves and proven mineral reserves.

A *probable mineral reserve* is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource demonstrated by a least a preliminary feasibility study. This study must include adequate information on mining, processing, metallurgical, economic and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified.

A *proven mineral reserve* is the economically mineable part of a measured mineral resource demonstrated by at least a preliminary feasibility study. This study must include adequate information on mining, processing, metallurgical, economic and other relevant factors that demonstrate, at the time of reporting, that economic extraction is justified.

Summary Gold Mineral Reserves and Mineral Resources^{1,2}

For the years ended December 31

		2009			2008		
Based on attributable ounces		Tons (000s)	Grade (oz/ton)	Ounces (000s)	Tons (000s)	Grade (oz/ton)	Ounces (000s)
North America							
Goldstrike Open Pit	(proven and probable)	82,902	0.112	9,296	86,254	0.119	10,294
	(mineral resource)	16,687	0.052	870	15,751	0.055	868
Goldstrike Underground	(proven and probable)	8,998	0.318	2,860	6,923	0.368	2,545
	(mineral resource)	4,436	0.334	1,483	4,467	0.323	1,444
Goldstrike Property Total	(proven and probable)	91,900	0.132	12,156	93,177	0.138	12,839
	(mineral resource)	21,123	0.111	2,353	20,218	0.114	2,312
Pueblo Viejo (60%)	(proven and probable)	166,638	0.085	14,244	147,946	0.091	13,440
	(mineral resource)	70,834	0.061	4,287	77,068	0.056	4,330
Cortez	(proven and probable)	243,669	0.058	14,100	222,125	0.060	13,384
	(mineral resource)	46,622	0.074	3,467	81,088	0.046	3,743
Bald Mountain	(proven and probable)	227,346	0.020	4,489	157,675	0.018	2,846
	(mineral resource)	99,338	0.012	1,178	90,374	0.019	1,718
Turquoise Ridge (75%)	(proven and probable)	8,030	0.507	4,072	7,961	0.501	3,985
	(mineral resource)	1,730	0.431	745	2,467	0.435	1,074
Round Mountain (50%)	(proven and probable)	78,807	0.019	1,466	92,581	0.018	1,621
	(mineral resource)	43,912	0.021	939	28,570	0.019	529
South Arturo (60%)	(proven and probable)	26,314	0.051	1,350	–	–	–
	(mineral resource)	3,377	0.048	162	22,114	0.045	987
Ruby Hill	(proven and probable)	13,933	0.050	702	18,844	0.044	831
	(mineral resource)	8,960	0.057	514	11,919	0.040	480
Hemlo ³	(proven and probable)	17,500	0.076	1,325	7,075	0.080	564
	(mineral resource)	2,545	0.070	179	1,314	0.079	104
Marigold (33%)	(proven and probable)	49,997	0.016	807	25,462	0.020	511
	(mineral resource)	14,064	0.016	218	15,673	0.016	253
Golden Sunlight	(proven and probable)	8,239	0.062	508	8,665	0.062	540
	(mineral resource)	282	0.067	19	131	0.061	8
Donlin Creek (50%)	(proven and probable)	–	–	–	–	–	–
	(mineral resource)	270,022	0.068	18,449	269,496	0.066	17,737
South America							
Cerro Casale (50%) ⁴	(proven and probable)	668,481	0.017	11,585	612,273	0.018	10,831
	(mineral resource)	119,855	0.011	1,365	194,722	0.012	2,372
Pascua-Lama	(proven and probable)	423,858	0.042	17,839	440,226	0.040	17,806
	(mineral resource)	153,371	0.031	4,821	131,494	0.036	4,687
Veladero	(proven and probable)	503,787	0.024	12,008	491,316	0.025	12,233
	(mineral resource)	65,253	0.014	884	50,191	0.014	706
Lagunas Norte	(proven and probable)	234,423	0.032	7,501	230,635	0.039	8,949
	(mineral resource)	39,419	0.017	678	55,573	0.023	1,278
Pierina	(proven and probable)	43,595	0.015	648	29,182	0.023	683
	(mineral resource)	6,366	0.017	108	11,141	0.014	156

1. Resources which are not reserves do not have demonstrated economic viability.

2. See accompanying footnote #1.

3. See accompanying footnote #2.

4. See accompanying footnote #3.

Summary Gold Mineral Reserves and Mineral Resources^{1,2}

For the years ended December 31

		2009			2008		
Based on attributable ounces		Tons (000s)	Grade (oz/ton)	Ounces (000s)	Tons (000s)	Grade (oz/ton)	Ounces (000s)
Australia Pacific							
Porgera (95%)	(proven and probable)	77,534	0.099	7,683	78,975	0.099	7,828
	(mineral resource)	23,960	0.067	1,602	61,025	0.066	4,031
Kalgoorlie (50%)	(proven and probable)	75,080	0.056	4,205	77,516	0.056	4,360
	(mineral resource)	6,479	0.056	362	8,611	0.059	512
Cowal	(proven and probable)	76,928	0.035	2,697	79,500	0.035	2,795
	(mineral resource)	25,705	0.034	881	31,463	0.034	1,072
Plutonic	(proven and probable)	4,225	0.182	771	5,828	0.179	1,042
	(mineral resource)	10,257	0.195	1,995	11,037	0.157	1,733
Kanowna	(proven and probable)	7,337	0.168	1,233	6,294	0.200	1,256
	(mineral resource)	5,649	0.141	798	5,234	0.164	859
Darlot	(proven and probable)	3,305	0.134	444	4,394	0.127	557
	(mineral resource)	2,856	0.126	359	3,598	0.125	451
Granny Smith	(proven and probable)	3,024	0.169	510	3,620	0.136	491
	(mineral resource)	1,505	0.150	226	2,514	0.168	423
Lawlers	(proven and probable)	3,108	0.156	486	2,484	0.142	353
	(mineral resource)	1,883	0.204	384	6,791	0.151	1,023
Henty	(proven and probable)	–	–	–	402	0.229	92
	(mineral resource)	–	–	–	199	0.231	46
Osborne	(proven and probable)	813	0.023	19	2,174	0.021	45
	(mineral resource)	4,379	0.026	115	3,410	0.026	89
Reko Diq (37.5%)	(proven and probable)	–	–	–	–	–	–
	(mineral resource)	1,232,986	0.008	9,506	1,125,071	0.008	8,487
Africa							
Bulyanhulu	(proven and probable)	27,630	0.374	10,320	37,728	0.317	11,977
	(mineral resource)	11,350	0.316	3,585	4,936	0.339	1,675
North Mara	(proven and probable)	31,905	0.092	2,949	30,505	0.099	3,031
	(mineral resource)	8,810	0.098	861	19,046	0.063	1,191
Buzwagi	(proven and probable)	72,611	0.047	3,401	65,088	0.050	3,284
	(mineral resource)	20,573	0.034	692	20,371	0.043	886
Tulawaka (70%)	(proven and probable)	406	0.229	93	514	0.156	80
	(mineral resource)	192	0.167	32	267	0.330	88
Other							
	(proven and probable)	325	0.431	140	538	0.468	252
	(mineral resource)	65	0.369	24	–	–	–
Total							
	(proven and probable)	3,190,748	0.044	139,751	2,980,703	0.046	138,506
	(mineral resource)	2,323,722	0.027	61,788	2,367,126	0.027	65,040

1. Resources which are not reserves do not have demonstrated economic viability.

2. See accompanying footnote #1.

Gold Mineral Reserves¹

As at December 31, 2009

Based on attributable ounces	Proven			Probable			Total		
	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)
North America									
Goldstrike Open Pit	41,888	0.107	4,477	41,014	0.117	4,819	82,902	0.112	9,296
Goldstrike Underground	3,614	0.405	1,464	5,384	0.259	1,396	8,998	0.318	2,860
Goldstrike Property Total	45,502	0.131	5,941	46,398	0.134	6,215	91,900	0.132	12,156
Pueblo Viejo (60%)	8,498	0.097	826	158,140	0.085	13,418	166,638	0.085	14,244
Cortez	23,288	0.092	2,149	220,381	0.054	11,951	243,669	0.058	14,100
Bald Mountain	77,454	0.021	1,653	149,892	0.019	2,836	227,346	0.020	4,489
Turquoise Ridge (75%)	3,418	0.481	1,643	4,612	0.527	2,429	8,030	0.507	4,072
Round Mountain (50%)	30,696	0.022	670	48,111	0.017	796	78,807	0.019	1,466
South Arturo (60%)	–	–	–	26,314	0.051	1,350	26,314	0.051	1,350
Ruby Hill	669	0.055	37	13,264	0.050	665	13,933	0.050	702
Hemlo ²	13,902	0.072	1,006	3,598	0.089	319	17,500	0.076	1,325
Marigold (33%)	15,500	0.018	281	34,497	0.015	526	49,997	0.016	807
Golden Sunlight	1,967	0.074	146	6,272	0.058	362	8,239	0.062	508
South America									
Cerro Casale (50%) ³	127,619	0.019	2,383	540,862	0.017	9,202	668,481	0.017	11,585
Pascua-Lama	42,132	0.050	2,126	381,726	0.041	15,713	423,858	0.042	17,839
Veladero	29,734	0.031	927	474,053	0.023	11,081	503,787	0.024	12,008
Lagunas Norte	18,673	0.034	631	215,750	0.032	6,870	234,423	0.032	7,501
Pierina	21,370	0.016	345	22,225	0.014	303	43,595	0.015	648
Australia Pacific									
Porgera (95%)	46,172	0.092	4,247	31,362	0.110	3,436	77,534	0.099	7,683
Kalgoorlie (50%)	35,450	0.049	1,730	39,630	0.062	2,475	75,080	0.056	4,205
Cowal	12,891	0.024	305	64,037	0.037	2,392	76,928	0.035	2,697
Plutonic	138	0.152	21	4,087	0.184	750	4,225	0.182	771
Kanowna	3,609	0.187	675	3,728	0.150	558	7,337	0.168	1,233
Darlot	2,111	0.126	265	1,194	0.150	179	3,305	0.134	444
Granny Smith	838	0.156	131	2,186	0.173	379	3,024	0.169	510
Lawlers	226	0.128	29	2,882	0.159	457	3,108	0.156	486
Osborne	680	0.024	16	133	0.023	3	813	0.023	19
Africa									
Bulyanhulu	1,414	0.380	537	26,216	0.373	9,783	27,630	0.374	10,320
North Mara	15,125	0.098	1,477	16,780	0.088	1,472	31,905	0.092	2,949
Buzwagi	3,634	0.035	127	68,977	0.047	3,274	72,611	0.047	3,401
Tulawaka (70%)	166	0.084	14	240	0.329	79	406	0.229	93
Other									
	19	0.263	5	306	0.441	135	325	0.431	140
Total	582,895	0.052	30,343	2,607,853	0.042	109,408	3,190,748	0.044	139,751

Copper Mineral Reserves¹

As at December 31, 2009

Based on attributable pounds	Proven			Probable			Total		
	Tons (000s)	Grade (%)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)
Zaldívar	353,638	0.538	3,803	222,113	0.502	2,229	575,751	0.524	6,032
Osborne	680	1.765	24	133	2.632	7	813	1.907	31
Total	354,318	0.540	3,827	222,246	0.503	2,236	576,564	0.526	6,063

1. See accompanying footnote #1.

2. See accompanying footnote #2.

3. See accompanying footnote #3.

Gold Mineral Resources^{1,2}

As at December 31, 2009	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (oz/ton)	Contained	Tons (000s)	Grade (oz/ton)	Contained	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained
			ounces (000s)			ounces (000s)				ounces (000s)
Based on attributable ounces										
North America										
Goldstrike Open Pit	10,446	0.055	577	6,241	0.047	293	870	3,568	0.116	413
Goldstrike Underground	952	0.401	382	3,484	0.316	1,101	1,483	1,858	0.341	633
Goldstrike Property Total	11,398	0.084	959	9,725	0.143	1,394	2,353	5,426	0.193	1,046
Pueblo Viejo (60%)	2,113	0.058	123	68,721	0.061	4,164	4,287	11,654	0.056	656
Cortez	3,652	0.047	170	42,970	0.077	3,297	3,467	30,128	0.144	4,325
Bald Mountain	29,552	0.013	373	69,786	0.012	805	1,178	40,184	0.012	468
Turquoise Ridge (75%)	906	0.412	373	824	0.451	372	745	3,775	0.456	1,721
Round Mountain (50%)	10,560	0.029	303	33,352	0.019	636	939	28,604	0.017	497
Ruby Hill	428	0.051	22	8,532	0.058	492	514	2,928	0.051	148
Hemlo ³	1,986	0.064	128	559	0.091	51	179	1,036	0.150	155
Marigold (33%)	–	–	–	14,064	0.016	218	218	25,049	0.015	388
Golden Sunlight	113	0.071	8	169	0.065	11	19	801	0.045	36
South Arturo (60%)	–	–	–	3,377	0.048	162	162	2,539	0.018	45
Donlin Creek (50%)	3,983	0.075	300	266,039	0.068	18,149	18,449	40,295	0.065	2,625
South America										
Cerro Casale (50%) ⁴	8,098	0.010	79	111,757	0.012	1,286	1,365	244,644	0.011	2,660
Pascua-Lama	13,316	0.041	543	140,055	0.031	4,278	4,821	24,298	0.041	1,007
Veladero	4,269	0.011	46	60,984	0.014	838	884	64,086	0.008	529
Lagunas Norte	1,089	0.017	18	38,330	0.017	660	678	9,302	0.016	151
Pierina	3,337	0.018	59	3,029	0.016	49	108	4,066	0.012	49
Australia Pacific										
Porgera (95%)	10,642	0.077	818	13,318	0.059	784	1,602	12,465	0.111	1,383
Kalgoorlie (50%)	2,341	0.059	139	4,138	0.054	223	362	1,604	0.136	218
Cowal	–	–	–	25,705	0.034	881	881	3,017	0.028	85
Plutonic	612	0.374	229	9,645	0.183	1,766	1,995	6,216	0.243	1,511
Kanowna	2,985	0.131	392	2,664	0.152	406	798	3,174	0.152	484
Darlot	386	0.148	57	2,470	0.122	302	359	93	0.226	21
Granny Smith	148	0.189	28	1,357	0.146	198	226	4,509	0.241	1,088
Lawlers	–	–	–	1,883	0.204	384	384	442	0.235	104
Osborne	523	0.019	10	3,856	0.027	105	115	3,137	0.024	75
Reko Diq (37.5%)	718,521	0.009	6,466	514,465	0.006	3,040	9,506	1,192,569	0.005	6,399
Africa										
Bulyanhulu	–	–	–	11,350	0.316	3,585	3,585	7,362	0.429	3,159
North Mara	1,600	0.137	219	7,210	0.089	642	861	1,447	0.082	119
Buzwagi	94	0.043	4	20,479	0.034	688	692	7,377	0.036	268
Tulawaka (70%)	–	–	–	192	0.167	32	32	1	–	–
Other	–	–	–	65	0.369	24	24	592	0.294	174
Total	832,652	0.014	11,866	1,491,070	0.033	49,922	61,788	1,782,820	0.018	31,594

Copper Mineral Resources^{1,2}

As at December 31, 2009	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (%)	Contained	Tons (000s)	Grade (%)	Contained	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained
			lbs (millions)			lbs (millions)				lbs (millions)
Based on attributable pounds										
Zaldívar	62,298	0.411	512	61,154	0.428	524	1,036	83,293	0.530	883
Osborne	523	1.530	16	3,856	1.504	116	132	3,137	1.259	79
Reko Diq (37.5%)	718,521	0.536	7,697	514,465	0.392	4,034	11,731	1,192,569	0.352	8,393
Total	781,342	0.526	8,225	579,475	0.403	4,674	12,899	1,278,999	0.366	9,355

1. Resources which are not reserves do not have demonstrated economic viability.

2. See accompanying footnote #1.

3. See accompanying footnote #2.

4. See accompanying footnote #3.

Contained Silver Within Reported Gold Reserves¹

For the year ended December 31, 2009	In proven gold reserves			In probable gold reserves			Total			
	Tons (000s)	Grade (oz/ton)	Contained	Tons (000s)	Grade (oz/ton)	Contained	Tons (000s)	Grade (oz/ton)	Contained	Process recovery %
			ounces (000s)			ounces (000s)			ounces (000s)	
Based on attributable ounces										
North America										
Pueblo Viejo (60%)	8,498	0.63	5,358	158,140	0.50	79,707	166,638	0.51	85,065	86.7%
South America										
Cerro Casale (50%) ²	127,619	0.05	6,988	540,862	0.04	22,376	668,481	0.04	29,364	46.1%
Pascua-Lama	42,132	1.75	73,548	381,726	1.57	597,573	423,858	1.58	671,121	80.4%
Lagunas Norte	18,673	0.12	2,160	215,750	0.11	22,753	234,423	0.11	24,913	21.4%
Veladero	29,734	0.40	11,802	474,053	0.45	212,802	503,787	0.45	224,604	6.3%
Pierina	21,370	0.37	7,837	22,225	0.34	7,571	43,595	0.35	15,408	37.0%
Africa										
Bulyanhulu	1,414	0.20	276	26,216	0.29	7,673	27,630	0.29	7,949	77.5%
Total	249,440	0.43	107,969	1,818,972	0.52	950,455	2,068,412	0.51	1,058,424	62.2%

1. Silver is accounted for as a by-product credit against reported or projected gold production costs.

2. See accompanying footnote #2.

Contained Copper Within Reported Gold Reserves¹

For the year ended December 31, 2009	In proven gold reserves			In probable gold reserves			Total			
	Tons (000s)	Grade (%)	Contained	Tons (000s)	Grade (%)	Contained	Tons (000s)	Grade (%)	Contained	Process recovery %
			lbs (millions)			lbs (millions)			lbs (millions)	
Based on attributable pounds										
North America										
Pueblo Viejo (60%)	8,498	0.114	19.4	158,140	0.090	283.8	166,638	0.091	303.2	79.5%
South America										
Cerro Casale (50%) ²	127,619	0.189	481.3	540,862	0.223	2,409.6	668,481	0.216	2,890.9	82.7%
Pascua-Lama	42,132	0.096	81.2	381,726	0.075	574.5	423,858	0.077	655.7	63.0%
Africa										
Buzwagi	3,634	0.014	1.0	68,977	0.122	168.1	72,611	0.116	169.1	76.9%
Bulyanhulu	1,414	0.396	11.2	26,216	0.712	373.4	27,630	0.696	384.6	93.3%
Total	183,297	0.162	594.1	1,175,921	0.162	3,809.4	1,359,218	0.162	4,403.5	80.2%

1. Copper is accounted for as a by-product credit against reported or projected gold production costs.

2. See accompanying footnote #2.

Contained Silver Within Reported Gold Resources¹

For the year ended December 31, 2009	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)	Contained ounces (000s)	Tons (000s)	Grade (oz/ton)	Contained ounces (000s)
Based on attributable ounces										
North America										
Pueblo Viejo (60%)	2,113	0.36	760	68,721	0.32	21,792	22,552	11,654	0.51	5,981
South America										
Cerro Casale (50%) ²	8,098	0.04	299	111,757	0.03	3,425	3,724	244,644	0.03	7,607
Pascua-Lama	13,316	0.91	12,148	140,055	0.89	123,986	136,134	24,298	0.55	13,398
Lagunas Norte	909	0.10	91	36,651	0.08	2,880	2,971	9,784	0.05	451
Veladero	4,269	0.21	878	60,984	0.39	23,980	24,858	64,086	0.33	21,427
Pierina	3,337	0.28	920	3,029	0.23	700	1,620	4,066	0.40	1,632
Africa										
Bulyanhulu	–	–	–	11,350	0.27	3,058	3,058	7,296	0.35	2,557
Total	32,042	0.47	15,096	432,547	0.42	179,821	194,917	365,828	0.15	53,053

1. Resources which are not reserves do not have demonstrated economic viability.

2. See accompanying footnote #2.

Contained Copper Within Reported Gold Resources¹

For the year ended December 31, 2009	In measured (M) gold resources			In indicated (I) gold resources			(M) + (I)	Inferred		
	Tons (000s)	Grade (%)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)
Based on attributable pounds										
North America										
Pueblo Viejo (60%)	2,113	0.097	4.1	68,721	0.073	100.8	104.9	11,654	0.037	8.6
South America										
Cerro Casale (50%) ²	8,098	0.157	25.5	111,757	0.185	414.4	439.9	244,644	0.191	936.3
Pascua-Lama	13,316	0.077	20.6	140,055	0.062	173.4	194.0	24,298	0.044	21.4
Africa										
Buzwagi	94	0.104	0.2	20,479	0.097	39.6	39.8	7,377	0.087	12.8
Total	23,621	0.107	50.4	341,012	0.107	728.2	778.6	287,973	0.170	979.1

1. Resources which are not reserves do not have demonstrated economic viability.

2. See accompanying footnote #2.

Nickel Mineral Resources¹

For the year ended December 31, 2009	Measured (M)			Indicated (I)			(M) + (I)	Inferred		
	Tons (000s)	Grade (%)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)	Contained lbs (millions)	Tons (000s)	Grade (%)	Contained lbs (millions)
Based on attributable pounds										
Africa										
Kabanga (50%)	7,601	2.480	377.0	12,985	2.653	689.0	1,066.0	8,874	2.958	525.0

1. Resources, which are not reserves, do not have demonstrated economic viability.

Mineral Reserves and Resources Notes

1. Mineral reserves (“reserves”) and mineral resources (“resources”) have been calculated as at December 31, 2009 in accordance with National Instrument 43-101 as required by Canadian securities regulatory authorities. For United States reporting purposes, Industry Guide 7, (under the Securities and Exchange Act of 1934), as interpreted by Staff of the SEC, applies different standards in order to classify mineralization as a reserve. Accordingly, for U.S. reporting purposes, Cerro Casale is classified as mineralized material. In addition, while the terms “measured”, “indicated” and “inferred” mineral resources are required pursuant to National Instrument 43-101, the U.S. Securities and Exchange Commission does not recognize such terms. Canadian standards differ significantly from the requirements of the U.S. Securities and Exchange Commission, and mineral resource information contained herein is not comparable to similar information regarding mineral reserves disclosed in accordance with the requirements of the U.S. Securities and Exchange Commission. U.S. investors should understand that “inferred” mineral resources have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. In addition, U.S. investors are cautioned not to assume that any part or all of Barrick’s mineral resources constitute or will be converted into reserves. Calculations have been prepared by employees of Barrick, its joint venture partners or its joint venture operating companies, as applicable, under the supervision of Ivan Mullany, Vice President, Operations Support of Barrick, Rick Allan, Senior Director, Mining of Barrick, and Rick Sims, Senior Director, Resources and Reserves of Barrick. Except as noted below, reserves have been calculated using an assumed long-term average gold price of \$US 825 (\$Aus. 1,030) per ounce, a silver price of \$US 14.00 per ounce, a copper price of \$US 2.00 per pound and exchange rates of \$1.10 \$Can/\$US and \$0.80 \$US/\$Aus. Reserves at Cerro Casale and Round Mountain have been calculated using an assumed long-term average gold price of \$US 800. Reserve calculations incorporate current and/or expected mine plans and cost levels at each property. Varying cut-off grades have been used depending on the mine and type of ore contained in the reserves. Barrick’s normal data verification procedures have been employed in connection with the calculations. Resources as at December 31, 2009 have been estimated using varying cut-off grades, depending on both the type of mine or project, its maturity and ore types at each property. For a breakdown of reserves and resources by category and for a more detailed description of the key assumptions, parameters and methods used in calculating Barrick’s reserves and resources, see Barrick’s most recent Annual Information Form/Form 40-F on file with Canadian provincial securities regulatory authorities and the U.S. Securities and Exchange Commission.
2. In January 2009, Barrick acquired the remaining 50% interest of the Hemlo mine. 2008 reserves and resources reflect Barrick’s then 50% interest. 2009 reserves and resources reflect Barrick’s 100% interest.
3. 2008 reserves and resources for the Cerro Casale project reflect Barrick’s then 51% interest. 2009 reserves and resources reflect the change in Barrick’s interest to 50% of the Cerro Casale project.