



2010 Outlook¹

Full Year 2010 Outlook (in millions unless otherwise stated)	Latest 2010E
Gold	
Production (millions of ounces) ²	7.65 - 7.85
Cost of Sales ³	\$ 3,500 - 3,600
Net Cash Costs (\$ per ounce) ⁴	350 - 360
Total Cash Costs (\$ per ounce) ⁵	~455
Amortization (\$ per ounce)	130 - 135
Copper	
Production (millions of pounds) ⁶	~360
Cost of Sales ⁷	\$ 400 - 415
Total Cash Costs (\$ per pound) ⁸	1.10 - 1.15
Amortization (\$ per pound)	0.20 - 0.25
Other amortization and accretion ⁹	\$ ~75
Corporate administration	\$ 155
Exploration expense	\$ 170 - 180
Project expense, net (including equity) ¹⁰	\$ 200 - 210
Other expense, net ¹¹	\$ 300 - 320
Interest income	\$ 15
Interest expense ¹²	\$ 140 - 150
Special items gain(loss) ¹³	\$ ~65
Capital expenditures - minesite sustaining ¹⁴	\$ 1,050 - 1,150
Capital expenditures - minesite expansion ¹⁵	\$ 250 - 300
Capital expenditures - projects ¹⁶	\$ 1,700 - 1,800
Effective income tax rate ¹⁷	30%

¹ The amounts presented in this table include the results of discontinued operations. Our latest 2010E is consistent with our previously announced guidance except as noted below.

² We narrowed our full year guidance range from 7.6 to 8.0 million ounces.

³ We narrowed our full year guidance from \$3,400 - \$3,800 million in line with latest expectations for production and total cash costs.

⁴ We narrowed our full year guidance range from \$345 - \$375 per ounce. We have assumed an expected average realized copper price of \$3.50 per pound for fourth quarter 2010.

⁵ We now expect total cash costs to be about \$455 per ounce, the high end of our original guidance range of \$425 - \$455 per ounce.

⁶ We narrowed our full year guidance range from 340 - 365 million pounds.

⁷ We lowered our full year guidance range from \$440 - \$460 million.

⁸ We lowered our full year guidance range from \$1.10 - \$1.20 per pound.

⁹ We narrowed our full year guidance from \$125 million.

¹⁰ Represents Barrick's equity share of expenditures. In the third quarter, we have lowered our full year guidance range from \$210 - \$230 million due to the timing of spend on certain projects.

¹¹ Net of other income and excluding special items.

¹² We decreased our guidance from \$180 - \$200 million principally due to change in timing of the receipt of project financing.

¹³ We have increased our guidance from ~45 million. Revised guidance includes special items recorded in the first nine months of the year. It does not include any estimated gain upon closing of the Sedibelo transactions, which is not expected to occur in 2010.

¹⁴ We narrowed our full year guidance range from \$1,000 - \$1,200 million.

¹⁵ In the second quarter, we increased our guidance from \$225 - \$275 million due to the acceleration of the mine expansion at Bald Mountain.

¹⁶ We narrowed our full year guidance range from \$1,600 - \$1,800 million. Represents Barrick's equity share of expenditures including capitalized interest of about \$250 million in 2010 (2009: \$257 million).

¹⁷ Excludes a \$78 million tax recovery for legislative amendments in Australia that was recorded in second quarter 2010. This amount is included with special items.