

Summarized Statements of Income¹

Barrick Gold Corporation

(in millions of United States dollars, except per share data)

Three months ended December 31,

	2010	2009
Sales	\$ 3,033	\$ 2,452
Costs and expenses		
Cost of sales ²	1,110	1,013
Amortization and accretion	268	272
Corporate administration	41	51
Exploration	57	34
Project development expense	63	26
Elimination of gold sales contracts	-	241
Other expense	142	135
Impairment charges	-	119
	1,681	1,891
Interest income	3	3
Interest expense	(6)	(29)
Other income	47	10
	44	(16)
Income (loss) before income taxes and non-controlling interests	1,396	545
Income tax expense	(489)	(313)
Loss from equity investees	(2)	(16)
Income (loss) before non-controlling interests	905	216
Non-controlling interests	(9)	(1)
Net income (loss)	\$ 896	\$ 215
Earnings (loss) per share data		
Net income (loss)		
Basic	\$ 0.90	\$ 0.22
Diluted	\$ 0.90	\$ 0.21

¹ The amounts presented in this table include the results of discontinued operations.

² Exclusive of amortization.

Summary Statements of Cash Flow¹

Barrick Gold Corporation

(in millions of United States dollars, except per share data)

Three months ended December 31,

	2010	2009
OPERATING ACTIVITIES		
Net income (loss)	\$ 896	\$ 215
Amortization and accretion	268	272
Impairment charges and write-down of investments	-	119
Income tax expense	489	312
Income taxes paid	(154)	(112)
Net proceeds taxes paid	(9)	-
Increase in inventory	(136)	(106)
Elimination of gold sales contracts	-	241
Payment on settlement for gold sales contracts	(656)	(5,221)
Gain on sale/acquisition of long-lived assets	1	1
Other operating activities	82	(21)
Net cash provided by (used in) operating activities	781	(4,300)
INVESTING ACTIVITIES		
Property, plant and equipment		
Capital expenditures	(1,145)	(748)
Sales proceeds	26	4
Investments		
Purchases	(33)	(1)
Sales	5	4
Other investing activities	(7)	(16)
Net cash used in investing activities	(1,154)	(757)
FINANCING ACTIVITIES		
Capital stock		
Proceeds on exercise of stock options	78	34
Long-term debt		
Proceeds	-	1,218
Repayments	(2)	(39)
Dividends	(121)	(195)
Funding from non-controlling interests	102	80
Other financing activities	(3)	(13)
Net cash provided by financing activities	54	1,085
Effect of exchange rate changes on cash and equivalents	6	5
Net increase (decrease) in cash and equivalents	(313)	(3,967)
Cash and equivalents at beginning of period	4,281	6,531
Cash and equivalents at end of period	\$ 3,968	\$ 2,564

¹ The amounts presented in this table include the results of discontinued operations.