



Independent Assurance Report

Barrick Gold

Conflict-Free Gold Report

June 13, 2016

Summary:

Bureau Veritas was engaged by Barrick Gold (Barrick) to provide reasonable assurance over their Conflict-Free Gold (CFG) report for the period of January 1-December 31, 2015.

Nothing has come to our attention that would lead us to believe that Barrick's CFG report was not, in all material aspects, prepared and presented in accordance with the requirements of the CFG Standard. It is our opinion that, based on the evidence presented, Barrick does not produce gold from conflict-affected or high risk areas as defined by the CFG Standard. The supporting evidence from Barrick addressed all relevant elements (A, D and E) of the CFG Standard. Because Barrick does not produce gold from conflict-affected or high risk areas, it is not required to report under sections B and C of the CFG Standard.

Scope:

The assurance scope consists of Barrick's CFG Report, dated June 2016. Barrick's methodology for preparing the CFG Report in accordance with the CFG Standard is available on the company website: <http://www.barrick.com/responsibility/transparency-hub/default.aspx>

Responsibilities:

The management of Barrick is solely responsible for the preparation and presentation of the CFG Report in accordance with the CFG Standard. This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived.

Our responsibility is to carry out the assurance engagement and to express a conclusion based on the work performed. Our independent assurance procedures are informed by the World Gold Council's *Guidance for Assurance Providers* and the *International Standard on Assurance Engagements ISAE 3000: Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board.

This assurance report has been prepared for Barrick for the purpose of reporting to Barrick whether we believe the company has complied with the requirements of the CFG Standard. This assurance report is

provided for Barrick in accordance with the terms of our engagement. We are solely responsible to Barrick for our work or for the conclusions we have stated in our assurance report.

Reasonable Assurance Procedures:

We planned and performed the assurance engagement to obtain the evidence, information and explanations considered necessary in relation to the assurance scope. These procedures included:

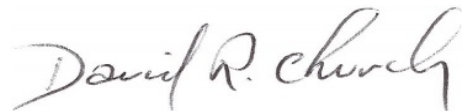
- Enquiries of management to gain an understanding of Barrick’s processes and risk management protocols in place,
- Enquiries of relevant corporate staff responsible for the preparation of the CFG Report,
- A review of the Heidelberg Conflict Barometer for 2014 and 2015
- Assessing the suitability of the policies, procedures and internal controls that Barrick has in place to establish conformance with the CFG Standard,
- A review of all the supporting documentation known as the Evidence Pack, and
- Testing a selection of the underlying processes and controls which support the information in the CFG Report.

Inherent Limitations:

Non-financial information, such as that included in the CFG Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information.

Independence and competency:

In conducting this engagement, we confirm that we satisfy the criteria for assurance providers as set out in the CFG Standard to carry out the assurance engagement. Bureau Veritas is an independent professional services company that specializes in Quality, Health, Safety, Social and Environmental management with over 188 years history in providing independent assurance services. No member of the verification team has a business relationship with Barrick, its Directors or Managers beyond that required for assurance services. We conducted this verification independently and, to our knowledge, there has been no conflict of interest. Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.



David R. Church
Lead Auditor
Bureau Veritas North America
Health, Safety and Environmental (HSE)
June 13, 2016